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First published in the Government *Gazette*, Electronic Edition, on 13 July 2021 at 5 pm.

## No. S 516

### CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

#### CO-OPERATIVE SOCIETIES (PRESCRIBED RATE OF CONTRIBUTION UNDER SECTION 71(2)(a)) RULES 2021

##### ARRANGEMENT OF RULES

###### Rule

1. Citation
  2. Prescribed rate of contribution under section 71(2)(a) of Act
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In exercise of the powers conferred by section 95 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Rules:

#### **Citation**

1. These Rules are the Co-operative Societies (Prescribed Rate of Contribution under Section 71(2)(a)) Rules 2021.

#### **Prescribed rate of contribution under section 71(2)(a) of Act**

2. The rate of 0% is prescribed in substitution of 5% for the contribution payable under section 71(2)(a) of the Act by a society for any financial year ending between 31 December 2020 and 30 September 2021 (both dates inclusive).

Made on 9 July 2021.

TAN GEE KEOW  
*Permanent Secretary,  
Ministry of Culture,  
Community and Youth,  
Singapore.*

[RCS-001-003-001; AG/LEGIS/SL/62/2020/2 Vol. 1]