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First published in the *Government Gazette*, Electronic Edition, on 1st December 1999 at 5:00 pm.

**No. S 523**

**EXCHANGES (DEMUTUALISATION AND MERGER) ACT 1999  
(ACT 27 OF 1999)**

**EXCHANGES (DEMUTUALISATION AND MERGER) ACT  
(COMMENCEMENT) (NO. 2) NOTIFICATION 1999**

In exercise of the powers conferred by section 1 of the Exchanges (Demutualisation and Merger) Act 1999, the Deputy Prime Minister, BG (NS) Lee Hsien Loong, hereby makes the following Notification:

1. This Notification may be cited as the Exchanges (Demutualisation and Merger) Act (Commencement) (No. 2) Notification 1999.

2. Section 20 (*d*), (*e*), (*f*), (*h*) and (*i*) of the Exchanges (Demutualisation and Merger) Act 1999 shall come into operation on 1st December 1999.

Made this 25th day of November 1999.

LIM SIONG GUAN  
*Permanent Secretary,  
Prime Minister's Office,  
Singapore.*

[FSG SRDD 01/99; AG/LEG/SL/98A/99/1 Vol. 1]