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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (SPECIFIED SUM FOR APPLICATION BY APPROVED CAREGIVER) NOTIFICATION 2012

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Sum specified for purposes of section 70(3) of Act

In exercise of the powers conferred by section 70(3) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Central Provident Fund (Specified Sum for Application by Approved Caregiver) Notification 2012 and shall come into operation on 1st November 2012.

Sum specified for purposes of section 70(3) of Act

2. The sum of \$10,000 is specified for the purposes of every application which is made to the Board on behalf of a relevant person by that person's approved caregiver and which the Board determines to be an application to which section 70(3) of the Act applies; and "application" means an application under the Act for, or which will result in, any transfer, withdrawal or refund of any money standing to the credit of a relevant person in the Fund, or any payment or refund of any money to a relevant person or his account in the Fund.

Made this 30th day of October 2012.

LOH KHUM YEAN
Permanent Secretary,
Ministry of Manpower,
Singapore.

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