
First published in the *Government Gazette*, Electronic Edition, on 30 January 2018 at 5 pm.

No. S 54

BANKRUPTCY ACT (CHAPTER 20)

BANKRUPTCY (AMENDMENT) RULES 2018

In exercise of the powers conferred by section 166 of the Bankruptcy Act, the Minister for Law makes the following Rules:

Citation and commencement

1. These Rules are the Bankruptcy (Amendment) Rules 2018 and come into operation on 1 February 2018.

Amendment of rule 54

2. Rule 54 of the Bankruptcy Rules (R 1) is amended by inserting, immediately after the words “banker’s guarantee” in paragraph (a), the words “or a performance bond or guarantee issued by an insurer licensed under the Insurance Act (Cap. 142)”.

Deletion of rule 233

3. Rule 233 of the Bankruptcy Rules is deleted.

Saving provision

4. Despite rule 3, rule 233 of the Bankruptcy Rules as in force immediately before 1 February 2018 continues to apply in relation to any request made before that date by a creditor for the transmission of a dividend to that creditor by post.

*[G.N. Nos. S 213/2009; S 298/2010; S 459/2014;
S 461/2014; S 363/2016]*

Made on 29 January 2018.

NG HOW YUE
*Permanent Secretary,
Ministry of Law,
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[LAW06/011/009; AG/LEGIS/SL/20/2015/2 Vol. 4]