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CO-OPERATIVE SOCIETIES ACT
(CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION UNDER
SECTION 97) (NO. 2) ORDER 2014

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption from section 89(3) of Act
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In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Culture, Community and Youth hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 2) Order 2014 and shall come into operation on 27 August 2014.

Exemption from section 89(3) of Act

2. Singapore Polytechnic Co-operative Limited shall be exempt from section 89(3) of the Act, in so far as —

- (a) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration,

shall be donated to the Singapore Polytechnic Endowment Fund, instead of being transferred to the Co-operative Societies Liquidation Account.

Made on 22 August 2014.

YEOH CHEE YAN
*Permanent Secretary,
Ministry of Culture,
Community and Youth,
Singapore.*

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