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HOUSING AND DEVELOPMENT ACT
(CHAPTER 129)

HOUSING AND DEVELOPMENT
(POLLING FOR UPGRADING WORKS)
(AMENDMENT) RULES 2013

In exercise of the powers conferred by section 65K of the Housing and Development Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Housing and Development (Polling for Upgrading Works) (Amendment) Rules 2013 and shall be deemed to have come into operation on 1st August 2013.

Amendment of rule 2

2. Rule 2(1) of the Housing and Development (Polling for Upgrading Works) Rules (R 7) is amended by deleting the definition of “Lease Buyback Scheme” and substituting the following definition:

““Lease Buyback Scheme” means a scheme administered by the Board, under which a lessee of an HDB flat who has been approved by the Board to take part in the scheme enters into an agreement with the Board to reduce the term of the lease, in consideration of a sum of money —

- (a) which is paid in accordance with the terms and conditions of the scheme; and
- (b) the whole or part of which may be used for the payment of a premium for an annuity plan under the Lifelong Income Scheme established and maintained by the Central Provident Fund Board

under section 27K of the Central Provident Fund Act (Cap. 36);”.

Made this 6th day of September 2013.

BENNY LIM
*Permanent Secretary,
Ministry of National Development,
Singapore.*

[ND311/4-105 V34; AG/LLRD/SL/129/2010/11 Vol. 1]

(To be presented to Parliament under section 27(3) of the Housing and Development Act).