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No. S 583

COMPANIES ACT
(CHAPTER 50)

COMPANIES
(PRESCRIBED COMPANIES AND ENTITIES)
(REVOCATION) ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Revocation
 3. Saving and transitional provisions
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In exercise of the powers conferred by sections 211A(3) and 227B(7)(d) of the Companies Act, and by Article 1(2) of the Tenth Schedule to, read with section 354B(1) of, the Companies Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Companies (Prescribed Companies and Entities) (Revocation) Order 2020 and comes into operation on 30 July 2020.

Revocation

2. The Companies (Prescribed Companies and Entities) Order 2017 (G.N. No. S 247/2017) is revoked.

Saving and transitional provisions

3.—(1) Despite paragraph 2, paragraphs 2 and 3 of the Companies (Prescribed Companies and Entities) Order 2017 as in force immediately before 30 July 2020 continue to apply to or in relation to —

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- (a) any application made before that date under section 210(1) or 211I of the Act for the approval of the Court in relation to any compromise or arrangement between a company and its creditors or any class of its creditors; or
- (b) any application for an order under section 211B of the Act made before that date.
- (2) Despite paragraph 2, paragraphs 2 and 4 of the Companies (Prescribed Companies and Entities) Order 2017 as in force immediately before 30 July 2020 continue to apply to or in relation to —
- (a) any application made before that date for a judicial management order under section 227B(1) of the Act; or
- (b) any application under section 227B(1) of the Act made by a foreign representative appointed in a foreign proceeding arising from an application made before that date for recognition of the foreign proceeding under Article 15(1) of the Tenth Schedule to the Act.
- (3) Despite paragraph 2, paragraphs 2 and 5 of the Companies (Prescribed Companies and Entities) Order 2017 as in force immediately before 30 July 2020 continue to apply to or in relation to any application made before that date for recognition of a foreign proceeding under Article 15(1) of the Tenth Schedule to the Act.

Made on 23 June 2020.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*