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INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

INSOLVENCY, RESTRUCTURING AND DISSOLUTION (RECEIVERSHIP) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 449 of the Insolvency, Restructuring and Dissolution Act 2018, the Minister for Law makes the following Regulations:

Citation and commencement

1. These Regulations are the Insolvency, Restructuring and Dissolution (Receivership) (Amendment) Regulations 2022 and come into operation on 15 July 2022.

New regulation 7

2. After regulation 6 of the Insolvency, Restructuring and Dissolution (Receivership) Regulations 2020 (G.N. No. S 605/2020), insert —

“Fees for lodgment of documents

7.—(1) A fee of \$20 is payable to the Official Receiver for the lodgment of any of the following documents with the Official Receiver:

- (a) a notice under section 81(1) of the Act of the making of an order for the appointment of a receiver or manager of the property of a company, or of the property in Singapore of a corporation, or of the appointment of such a receiver or manager under any powers contained in any instrument;
- (b) a notice under section 81(2) of the Act of the cessation of a person’s appointment as receiver or manager of the property of a company, or of the property in

Singapore of a corporation, or under the powers contained in any instrument;

- (c) a copy of the statement, and of any comments a receiver or manager sees fit to make, under section 83(1)(c)(i) of the Act in respect of the statement as to the affairs of the company or corporation;
- (d) a detailed account under section 85(1)(a) of the Act by the receiver or manager of the property of a company or of the property in Singapore of a corporation.

(2) The Permanent Secretary of the Ministry of Law may, in his or her discretion, waive, refund or remit wholly or in part any fee payable under paragraph (1).”.

Made on 27 June 2022.

LOH KHUM YEAN
Permanent Secretary,
Ministry of Law,
Singapore.

[LAW 06/011/004; AG/LEGIS/SL/142B/2020/21 Vol. 1]