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First published in the Government *Gazette*, Electronic Edition, on 30th November 2012 at 5:00 pm.

**No. S 594**

CHILD DEVELOPMENT CO-SAVINGS ACT  
(CHAPTER 38A)

CHILD DEVELOPMENT CO-SAVINGS  
(AMENDMENT NO. 3)  
REGULATIONS 2012

In exercise of the powers conferred by sections 3, 7 and 20 of the Child Development Co-Savings Act, Mr Chan Chun Sing, Senior Minister of State, charged with the responsibility of the Minister for Social and Family Development, hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Child Development Co-Savings (Amendment No. 3) Regulations 2012 and shall come into operation on 5th December 2012.

**Amendment of regulation 4A**

2. Regulation 4A of the Child Development Co-Savings Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended —

(a) by inserting, immediately after paragraph (1), the following paragraph:

“(1A) Subject to regulation 4B, where a child who is not adopted is born —

(a) on or after 1st August 2004, but before 1st January 2006; or

(b) before 1st August 2004, but the estimated delivery date of the child is a date on or after 1st August 2004,

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the child shall be eligible to become a co-savings member if the following conditions are satisfied:

- (i) he is a citizen of Singapore at the time of his birth or he becomes a citizen of Singapore within 6 years of his birth;
  - (ii) his mother —
    - (A) is lawfully married to his natural father at the time he is conceived; or
    - (B) becomes lawfully married to his natural father after he is conceived, whether or not such marriage remains subsisting;
  - (iii) he is born alive to his mother; and
  - (iv) he is the second, third or fourth child of his mother at the relevant time.”;
- (b) by deleting paragraph (2) and substituting the following paragraph:

“(2) Subject to regulation 4B, where a child who is not adopted is born on or after 1st January 2006, but before 17th August 2008, the child shall be eligible to become a co-savings member if the following conditions are satisfied:

- (a) he is a citizen of Singapore at the time of his birth or he becomes a citizen of Singapore within 12 years of his birth;
- (b) his mother —
  - (i) is lawfully married to his natural father at the time he is conceived; or
  - (ii) becomes lawfully married to his natural father after he is conceived, whether or not such marriage remains subsisting;
- (c) he is born alive to his mother; and

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- (d) he is the second, third or fourth child of his mother at the relevant time.”;
- (c) by deleting the words “6 years” in paragraph (2A)(i) and substituting the words “12 years”;
- (d) by deleting the words “Without prejudice to paragraphs (1),” in paragraph (2B) and substituting the words “Subject to paragraph (2C) but without prejudice to paragraphs (1), (1A),”;
- (e) by inserting, immediately after paragraph (2B), the following paragraph:
- “(2C) Without prejudice to paragraphs (1), (1A), (2) and (2A), with effect from 5th December 2012, a child who is not adopted shall be eligible to become a member if the following conditions are satisfied:
- (a) he is born on or after 1st January 2006;
- (b) he is a citizen of Singapore at the time of his birth or he becomes a citizen of Singapore within 12 years of his birth; and
- (c) he is born alive to his mother.”;
- (f) by deleting the words “17th August 2008” in paragraph (3) and substituting the words “1st January 2006”;
- (g) by inserting, immediately after paragraph (3), the following paragraph:
- “(3A) Subject to regulation 4B, a child who is born, and adopted, on or after 1st January 2006 but before 17th August 2008 shall be eligible to become a co-savings member if the following conditions are satisfied:
- (a) he is a citizen of Singapore at the time of his adoption or he becomes a citizen of Singapore within 12 years of his birth;
- (b) his adoptive parent is a person who is lawfully married, or widowed or divorced, at the time he is adopted;

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- (c) he is the second, third or fourth child of his adoptive parent at the relevant time; and
- (d) he is below 12 years of age at the time he is adopted.”;
- (h) by deleting the words “6 years” in paragraph (4)(a) and (c) and substituting in each case the words “12 years”;
- (i) by deleting the words “Without prejudice to paragraphs (3)” in paragraph (5) and substituting the words “Subject to paragraph (6) but without prejudice to paragraphs (3), (3A)”;
- and
- (j) by inserting, immediately after paragraph (5), the following paragraph:
- “(6) Without prejudice to paragraphs (3), (3A) and (4), with effect from 5th December 2012, a child who is adopted shall be eligible to become a member if the following conditions are satisfied:
- (a) he is born, and adopted, on or after 1st January 2006;
- (b) he is a citizen of Singapore at the time of his adoption or he becomes a citizen of Singapore within 12 years of his birth; and
- (c) he is below 12 years of age at the time he is adopted.”.

### **Amendment of regulation 4B**

3. Regulation 4B of the principal Regulations) is amended —

- (a) by deleting the words “regulation 4A(2), (2A), (3) or (4)” in paragraphs (1), (2) and (9) and substituting in each case the words “regulation 4A(1A), (2), (2A), (3), (3A) or (4)”;
- (b) by deleting the words “regulation 4A(2) or (2A)” in paragraphs (4), (7) and (10) and substituting in each case the words “regulation 4A(1A), (2) or (2A)”;
- and

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- (c) by deleting the words “regulation 4A(3) or (4)” in paragraphs (5), (8) and (11) and substituting in each case the words “regulation 4A(3), (3A) or (4)”.

#### **Amendment of regulation 5**

4. Regulation 5 of the principal Regulations is amended —

- (a) by deleting the words “within 6 years of the date of birth of the child” in paragraph (3) and substituting the words “on or before 31st December in the year in which the relevant anniversary of the date of birth of the child falls”;
- (b) by deleting paragraph (3C); and
- (c) by inserting, immediately after paragraph (7), the following paragraph:

“(8) In this regulation, “relevant anniversary” means —

- (a) the sixth anniversary, in the case of a child who is born before 1st January 2006; or
- (b) the twelfth anniversary, in the case of a child who is born on or after 1st January 2006.”.

#### **Amendment of regulation 5A**

5. Regulation 5A of the principal Regulations is amended —

- (a) by deleting the words “sixth anniversary” in paragraph (2) and substituting the words “relevant anniversary”; and
- (b) by inserting, immediately after paragraph (6), the following paragraph:

“(7) In this regulation, “relevant anniversary” means —

- (a) the sixth anniversary, in the case of a member who is born before 1st January 2006; or
- (b) the twelfth anniversary, in the case of a member who is born on or after 1st January 2006.”.

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**Amendment of regulation 6**

6. Regulation 6 of the principal Regulations is amended —

- (a) by deleting the words “seventh anniversary” in paragraph (1) and substituting the words “relevant anniversary”;
- (b) by inserting, immediately after paragraph (3A), the following paragraph:

“(3B) For the purposes of paragraph (3) —

(a) Part I of the First Schedule shall apply to —

- (i) every co-savings member who is born before 1st January 2006; and
- (ii) every co-savings member who is born on or after 1st January 2006 but before 1st January 2007 and in respect of whose Child Development Account an election under regulation 10(3A)(a) has been made; and

(b) Part II of the First Schedule shall apply to —

- (i) every co-savings member who is born on or after 1st January 2006 but before 1st January 2007, other than a co-savings member referred to in sub-paragraph (a)(ii); and
- (ii) every co-savings member who is born on or after 1st January 2007.”; and

(c) by inserting, immediately after paragraph (5), the following paragraph:

“(6) In this regulation, “relevant anniversary” means —

- (a) the seventh anniversary, in the case of a member who is born before 1st January 2006; or

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- (b) the thirteenth anniversary, in the case of a member who is born on or after 1st January 2006.”.

### **Amendment of regulation 6A**

7. Regulation 6A of the principal Regulations is amended —

- (a) by deleting the words “seventh anniversary” in paragraphs (1) and (2) and substituting in each case the words “relevant anniversary”; and
- (b) by inserting, immediately after paragraph (4), the following paragraph:

“(5) In this regulation, “relevant anniversary” means —

- (a) the seventh anniversary, in the case of a member who is born before 1st January 2006; or
- (b) the thirteenth anniversary, in the case of a member who is born on or after 1st January 2006.”.

### **Amendment of regulation 7**

8. Regulation 7 of the principal Regulations is amended —

- (a) by deleting the words “regulation 4A(2)” in paragraph (1)(a)(ii) and substituting the words “regulation 4A(1A)”;
- (b) by inserting, immediately after the words “1st January 2005” in paragraph (1)(b), the words “but before 1st January 2006”;
- (c) by inserting, immediately after sub-paragraph (b) of paragraph (1), the following sub-paragraph:

“(ba) if a co-savings member born on or after 1st January 2006 dies at any time on or before 31st December in the year in which the twelfth anniversary of his date of birth falls —

- (i) the member shall cease to be a member of the Scheme; and

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- (ii) the Government shall cease all further co-payment contributions payable to the member under regulation 6;”;
- (d) by deleting the words “regulation 4A(2) or (3)” in paragraph (1)(c) and substituting the words “regulation 4A(1A), (2), (3) or (3A)”;
- (e) by deleting the word “and” at the end of paragraph (1)(c)(ii);
- (f) by inserting, immediately after the words “1st January 2005” in paragraph (1)(d), the words “but before 1st January 2006”;
- (g) by deleting the full-stop at the end of sub-paragraph (d) of paragraph (1) and substituting the word “; and”, and by inserting immediately thereafter the following sub-paragraph:
- “(e) if a member (not being a co-savings member) born on or after 1st January 2006 dies at any time on or before 31st December in the year in which the twelfth anniversary of his date of birth falls, the member shall cease to be a member of the Scheme.”; and
- (h) by deleting the words “paragraph (1)(a)(i), (b) or (d)” in paragraph (2) and substituting the words “paragraph (1)(a)(i), (b), (ba), (d) or (e)”.

### **Amendment of regulation 9**

9. Regulation 9 of the principal Regulations is amended —

- (a) by deleting the words “seventh anniversary” in paragraphs (1), (5)(b) and (6)(b) and substituting in each case the words “relevant anniversary”; and
- (b) by deleting the words “or (3)(b)(ii)(B)” in paragraph (8) and substituting the words “, (3)(b)(ii)(B), (3A)(b)(iii)(B) or (3C)(b)(ii)”;
- (c) by inserting, immediately after paragraph (8), the following paragraph:
- “(9) In this regulation, “relevant anniversary” means —



- (a) the seventh anniversary, in the case of a member who is born before 1st January 2006; or
- (b) the thirteenth anniversary, in the case of a member who is born on or after 1st January 2006.”.

### **Amendment of regulation 10**

**10.** Regulation 10 of the principal Regulations is amended —

- (a) by deleting paragraph (1) and substituting the following paragraph:

“(1) Subject to paragraphs (3A) and (3B), the Child Development Account of a member shall be closed in January in the year in which the relevant anniversary of his date of birth falls.”;

- (b) by deleting the words “paragraph (3)” in paragraph (2) and substituting the words “paragraphs (3), (3A) and (3B)”;
- (c) by deleting the words “seventh anniversary” in paragraph (2)(a) and (b)(i) and (ii) and substituting in each case the words “relevant anniversary”;
- (d) by deleting the words “sixth anniversary” wherever they appear in paragraph (2)(a)(i), (ia) and (ii) and substituting in each case the words “pertinent anniversary”;
- (e) by deleting the words “1st January 2008” in paragraph (3) and substituting the words “1st January 2006”;
- (f) by deleting sub-paragraph (a) of paragraph (3) and substituting the following sub-paragraph:
  - “(a) the trustee of the member’s Child Development Account may elect in writing, within such period as the Director may allow, that paragraph (2) shall not apply to the member; and”;
- (g) by deleting the words “elects in writing, within the period allowed by the Director under sub-paragraph (a), that paragraph (2) shall not apply to the member” in

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paragraph (3)(b) and substituting the words “makes an election in accordance with sub-paragraph (a)”;

(h) by inserting, immediately after paragraph (3), the following paragraphs:

“(3A) Where a member is born on or after 1st January 2006 but before 1st January 2008 —

(a) the trustee of the member’s Child Development Account may elect in writing, within such period as the Director may allow, for the Account to be closed in January in the year in which the seventh anniversary of the member’s date of birth falls; and

(b) if the trustee makes an election in accordance with sub-paragraph (a), then —

(i) the Account shall be closed in January in the year in which the seventh anniversary of the member’s date of birth falls;

(ii) paragraph (2) shall not apply to the member; and

(iii) when the Account is closed, all moneys standing to the credit of the member in the Account may be —

(A) transferred to an account in the member’s name with a bank in Singapore, being an account which is nominated by the trustee; or

(B) withdrawn by the trustee, if the trustee has obtained the approval of the Director under regulation 9(5) for such withdrawal.

(3B) Where a member is born on or after 1st January 2006 but before 1st January 2013 —

(a) the trustee of the member’s Child Development Account may elect in writing, at any time after

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1st January in the year in which the seventh anniversary of the member's date of birth falls but before the Account is closed under paragraph (1), for the Account to be closed and for the amounts standing to the credit of the member in the Account to be transferred to the member's PSE account; and

- (b) if the trustee makes an election in accordance with sub-paragraph (a), then —
- (i) the Account shall be closed as soon as practicable after the election is made;
  - (ii) paragraph (2) shall cease to apply to the member; and
  - (iii) the amounts standing to the credit of the member in the Account before the Account is closed shall be dealt with in accordance with paragraph (3C).

(3C) For the purposes of paragraph (3B)(b)(iii), the amounts standing to the credit of a member in his Child Development Account shall be dealt with as follows:

- (a) the following amounts shall, as soon as practicable after the Account is closed, be transferred to his PSE account:
- (i) where the member is a co-savings member, any moneys standing to the credit of the member in the Account, up to a maximum amount equivalent to the sum of —
    - (A) the aggregate amount of all co-investment sums deposited into the Account under regulation 6(1) or the relevant amount specified in the First Schedule corresponding to both the member's birth order and

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- the time he becomes a citizen of Singapore, whichever is the lesser;
- (B) the aggregate amount of all co-payment contributions made by the Government under regulation 6(2) and paid into the Account; and
  - (C) the aggregate amount of all Child Development Credits paid into the Account;
- (ii) where the member is not a co-savings member, any moneys standing to the credit of the member in the Account, up to a maximum amount equivalent to the aggregate amount of all Child Development Credits paid into the Account; and
  - (iii) any interest paid on all moneys standing to the credit of the member in the Account; and
- (b) any remainder of the moneys standing to the credit of the member in the Account when the Account is closed may be —
- (i) transferred to an account in the member's name with a bank in Singapore, being an account which is nominated by the trustee of the Account; or
  - (ii) withdrawn by the trustee, if the trustee has obtained the approval of the Director under regulation 9(5) for such withdrawal.”;
- (i) by deleting the words “paragraph (3)” in paragraph (4) and substituting the words “paragraph (3), (3A) or (3B)”;

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- (j) by deleting the words “or (3)(b)(ii)(A)” in paragraph (5) and substituting the words “, (3)(b)(ii)(A), (3A)(b)(iii)(A) or (3C)(b)(i)”;
  - (k) by deleting the words “or (3)(b)(ii)(B)” in paragraph (5) and substituting the words “, (3)(b)(ii)(B), (3A)(b)(iii)(B) or (3C)(b)(ii)”;
  - (l) by deleting the words “paragraph (2)(a)(i) and (ii)” in paragraph (7) and substituting the words “paragraphs (2)(a)(i) and (ii) and (3C)(a)(i) and (iii)”;
  - (m) by inserting, immediately after paragraph (7), the following paragraph:

“(8) In this regulation —

“pertinent anniversary” means —

- (a) the sixth anniversary, in the case of a member who is born before 1st January 2006; or
- (b) the twelfth anniversary, in the case of a member who is born on or after 1st January 2006;

“relevant anniversary” means —

- (a) the seventh anniversary, in the case of a member who is born before 1st January 2006; or
- (b) the thirteenth anniversary, in the case of a member who is born on or after 1st January 2006.”.

### **Deletion and substitution of First Schedule**

**11.** The First Schedule to the principal Regulations is deleted and the following Schedule substituted therefor:

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“FIRST SCHEDULE

Regulations 6(3) and (3B) and  
10(2)(a)(i)(A) and (3C)(a)(i)(A)

## PART I

MAXIMUM AGGREGATE AMOUNT OF  
CO-INVESTMENT SUMS OR CO-PAYMENT SUMS  
CONTRIBUTABLE TO CHILD DEVELOPMENT ACCOUNT OF  
CO-SAVINGS MEMBER REFERRED TO IN REGULATION 6(3B)(a)

<i>First column</i>	<i>Second column</i> <i>Member's birth order</i>	
	<i>2nd child</i>	<i>3rd or 4th child</i>
<i>Time when member becomes citizen of Singapore</i>		
At birth or before 1st anniversary of member's date of birth	\$6,000	\$12,000
On or after 1st anniversary of member's date of birth but before 2nd anniversary thereof	\$5,000	\$10,000
On or after 2nd anniversary of member's date of birth but before 3rd anniversary thereof	\$4,000	\$8,000
On or after 3rd anniversary of member's date of birth but before 4th anniversary thereof	\$3,000	\$6,000
On or after 4th anniversary of member's date of birth but before 5th anniversary thereof	\$2,000	\$4,000
On or after 5th anniversary of member's date of birth but before 6th anniversary thereof	\$1,000	\$2,000

## PART II

MAXIMUM AGGREGATE AMOUNT OF  
CO-INVESTMENT SUMS OR CO-PAYMENT SUMS  
CONTRIBUTABLE TO CHILD DEVELOPMENT ACCOUNT OF  
CO-SAVINGS MEMBER REFERRED TO IN REGULATION 6(3B)(b)

<i>First column</i>	<i>Second column</i>			
	<i>Member's birth order</i>			
<i>Time when member becomes citizen of Singapore</i>	<i>1st child</i>	<i>2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
At birth or before 1st anniversary of member's date of birth	\$6,000	\$6,000	\$12,000	\$18,000
On or after 1st anniversary of member's date of birth but before 2nd anniversary thereof	\$5,500	\$5,500	\$11,000	\$16,500
On or after 2nd anniversary of member's date of birth but before 3rd anniversary thereof	\$5,000	\$5,000	\$10,000	\$15,000
On or after 3rd anniversary of member's date of birth but before 4th anniversary thereof	\$4,500	\$4,500	\$9,000	\$13,500
On or after 4th anniversary of member's date of birth but before 5th anniversary thereof	\$4,000	\$4,000	\$8,000	\$12,000
On or after 5th anniversary of member's date of birth but before 6th anniversary thereof	\$3,500	\$3,500	\$7,000	\$10,500
On or after 6th anniversary of member's date of birth but before 7th anniversary thereof	\$3,000	\$3,000	\$6,000	\$9,000
On or after 7th anniversary of member's date of birth but before 8th anniversary thereof	\$2,500	\$2,500	\$5,000	\$7,500
On or after 8th anniversary of member's date of birth but before 9th anniversary thereof	\$2,000	\$2,000	\$4,000	\$6,000
On or after 9th anniversary of member's date of birth but before 10th anniversary thereof	\$1,500	\$1,500	\$3,000	\$4,500

<i>First column</i>	<i>Second column</i>			
	<i>Member's birth order</i>			
<i>Time when member becomes citizen of Singapore</i>	<i>1st child</i>	<i>2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
On or after 10th anniversary of member's date of birth but before 11th anniversary thereof	\$1,000	\$1,000	\$2,000	\$3,000
On or after 11th anniversary of member's date of birth but before 12th anniversary thereof	\$500	\$500	\$1,000	\$1,500

For the purposes of Part II of this Schedule, "child" in the expression "1st child" or "5th or subsequent child" means a child referred to in regulation 4A(2A) or (4)."

*[G.N. Nos. S 603/2004; S 424/2005; S 769/2005; S 179/2007; S 644/2007; S 324/2008; S 550/2008; S 644/2009; S 573/2010; S 226/2011; S 251/2012; S 545/2012]*

Made this 27th day of November 2012.

CHAN HENG KEE  
*Permanent Secretary,  
 Ministry of Social and  
 Family Development,  
 Singapore.*