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## No. S 599

### CENTRAL PROVIDENT FUND ACT 1953

### CENTRAL PROVIDENT FUND ACT 1953 (AMENDMENT OF FIRST SCHEDULE) NOTIFICATION 2023

In exercise of the powers conferred by section 7(8) of the Central Provident Fund Act 1953, the Minister for Manpower makes the following Notification:

#### **Citation and commencement**

1. This Notification is the Central Provident Fund Act 1953 (Amendment of First Schedule) Notification 2023 and comes into operation on 1 September 2023.

#### **Amendment of First Schedule**

2. In the Central Provident Fund Act 1953, in the First Schedule —
- (a) in paragraphs 1, 1C, 1D and 8, replace “1 January 2023” with “1 September 2023”;
  - (b) in paragraph 1(a), in the second column, replace “\$2,220” with “37% of the Ordinary Wage Ceiling”;
  - (c) in paragraph 1(a), in the third column, replace “\$1,200” with “20% of the Ordinary Wage Ceiling”;
  - (d) in paragraph 1(b), in the second column, replace “\$1,770” with “29.5% of the Ordinary Wage Ceiling”;
  - (e) in paragraph 1(b), in the third column, replace “\$900” with “15% of the Ordinary Wage Ceiling”;
  - (f) in paragraph 1(c), in the second column, replace “\$1,230” with “20.5% of the Ordinary Wage Ceiling”;
  - (g) in paragraph 1(c), in the third column, replace “\$570” with “9.5% of the Ordinary Wage Ceiling”;

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- (h) in paragraph 1(d), in the second column, replace “\$930” with “15.5% of the Ordinary Wage Ceiling”;
  - (i) in paragraph 1(d), in the third column, replace “\$420” with “7% of the Ordinary Wage Ceiling”;
  - (j) in paragraph 1(e), in the second column, replace “\$750” with “12.5% of the Ordinary Wage Ceiling”;
  - (k) in paragraph 1(e), in the third column, replace “\$300” with “5% of the Ordinary Wage Ceiling”;
  - (l) in paragraphs 1A and 1B, replace “1 January 2016” with “1 September 2023”;
  - (m) in paragraph 1A(a) and (b), in the second column, replace “\$540” with “9% of the Ordinary Wage Ceiling”;
  - (n) in paragraph 1A(a), (b), (c) and (d), in the third column, replace “\$300” with “5% of the Ordinary Wage Ceiling”;
  - (o) in paragraph 1A(c) and (d), in the second column, replace “\$510” with “8.5% of the Ordinary Wage Ceiling”;
  - (p) in paragraph 1B(a), in the second column, replace “\$1,440” with “24% of the Ordinary Wage Ceiling”;
  - (q) in paragraph 1B(a), in the third column, replace “\$900” with “15% of the Ordinary Wage Ceiling”;
  - (r) in paragraph 1B(b), in the second column, replace “\$1,110” with “18.5% of the Ordinary Wage Ceiling”;
  - (s) in paragraph 1B(b), in the third column, replace “\$750” with “12.5% of the Ordinary Wage Ceiling”;
  - (t) in paragraph 1B(c), in the second column, replace “\$660” with “11% of the Ordinary Wage Ceiling”;
  - (u) in paragraph 1B(c), in the third column, replace “\$450” with “7.5% of the Ordinary Wage Ceiling”;
  - (v) in paragraph 1B(d), in the second column, replace “\$510” with “8.5% of the Ordinary Wage Ceiling”;
  - (w) in paragraph 1B(d), in the third column, replace “\$300” with “5% of the Ordinary Wage Ceiling”;

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- (x) in paragraph 1C(a), in the second column, replace “\$1,320” with “22% of the Ordinary Wage Ceiling”;
  - (y) in paragraph 1C(a), (b), (c), (d) and (e), in the third column, replace “\$300” with “5% of the Ordinary Wage Ceiling”;
  - (z) in paragraph 1C(b), in the second column, replace “\$1,170” with “19.5% of the Ordinary Wage Ceiling”;
  - (za) in paragraph 1C(c), in the second column, replace “\$960” with “16% of the Ordinary Wage Ceiling”;
  - (zb) in paragraph 1C(d), in the second column, replace “\$810” with “13.5% of the Ordinary Wage Ceiling”;
  - (zc) in paragraph 1C(e), in the second column, replace “\$750” with “12.5% of the Ordinary Wage Ceiling”;
  - (zd) in paragraph 1D(a), in the second column, replace “\$1,920” with “32% of the Ordinary Wage Ceiling”;
  - (ze) in paragraph 1D(a), in the third column, replace “\$900” with “15% of the Ordinary Wage Ceiling”;
  - (zf) in paragraph 1D(b), in the second column, replace “\$1,620” with “27% of the Ordinary Wage Ceiling”;
  - (zg) in paragraph 1D(b), in the third column, replace “\$750” with “12.5% of the Ordinary Wage Ceiling”;
  - (zh) in paragraph 1D(c), in the second column, replace “\$1,110” with “18.5% of the Ordinary Wage Ceiling”;
  - (zi) in paragraph 1D(c), in the third column, replace “\$450” with “7.5% of the Ordinary Wage Ceiling”;
  - (zj) in paragraph 1D(d), in the second column, replace “\$810” with “13.5% of the Ordinary Wage Ceiling”;
  - (zk) in paragraph 1D(d) and (e), in the third column, replace “\$300” with “5% of the Ordinary Wage Ceiling”;
  - (zl) in paragraph 1D(e), in the second column, replace “\$750” with “12.5% of the Ordinary Wage Ceiling”;
  - (zm) replace paragraph 4A with —

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“4A. In computing the amount of ordinary wages for the purposes of paragraphs 2 and 3 —

- (a) for the year 2015, the amount of ordinary wages for each month which is in excess of \$5,000 is to be disregarded;
  - (b) for the years 2016, 2017, 2018, 2019, 2020, 2021 and 2022, the amount of ordinary wages for each month which is in excess of \$6,000 is to be disregarded;
  - (c) for the year 2023, the amount of ordinary wages —
    - (i) for each month from January to August (both inclusive) which is in excess of \$6,000 is to be disregarded; and
    - (ii) for each month from September to December (both inclusive) which is in excess of \$6,300 is to be disregarded; and
  - (d) for the year 2024 and each subsequent year, the amount of ordinary wages for each month which is in excess of the Ordinary Wage Ceiling is to be disregarded.”; and
- (zn) in paragraph 5, after sub-paragraph (e), insert —

“(ea) “Ordinary Wage Ceiling” —

- (i) in respect of each month from September to December (both inclusive) in the year 2023, is \$6,300;
- (ii) in respect of each month in the year 2024, is \$6,800;
- (iii) in respect of each month in the year 2025, is \$7,400; and
- (iv) in respect of each month in the year 2026 and every subsequent year, is \$8,000;”.

Made on 29 August 2023.

NG CHEE KHERN  
*Permanent Secretary,  
Ministry of Manpower,  
Singapore.*

[Plg&Pol/CPFPol/Legis/CPFSL/2023;  
AG/LEGIS/SL/36/2020/31 Vol. 1]