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**No. S 6****INCOME TAX ACT  
(CHAPTER 134)****INCOME TAX  
(EXEMPTION OF FOREIGN INCOME)  
ORDER 2017****ARRANGEMENT OF PARAGRAPHS**

## Paragraph

1. Citation
  2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

**Citation**

1. This Order is the Income Tax (Exemption of Foreign Income) Order 2017.

**Exemption**

2.—(1) The dividends of US\$1,500,000 received in Singapore by ST-Airport Services Pte Ltd on 24 October 2016 from its subsidiary, ST-Airport Services (Timor-Leste) Lda (a company incorporated in Timor-Leste), are exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the condition in paragraph 4 of the letter of approval dated 27 September 2016 addressed to PricewaterhouseCoopers Singapore Pte Ltd, on behalf of ST-Airport Services Pte Ltd.

Made on 3 January 2017.

LIM SOO HOON  
*Permanent Secretary*  
*(Finance) (Performance),*  
*Ministry of Finance,*  
*Singapore.*

[MOF R32.016.0056.V73; AG/LEGIS/SL/134/2015/8 Vol. 1]