
First published in the *Government Gazette*, Electronic Edition, on 26 July 2022 at 5 pm.

No. S 612

INCOME TAX ACT 1947

INCOME TAX (ELITE COMMERCIAL REIT — SECTION 13(12) EXEMPTION) (NO. 3) ORDER 2022

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
-

In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Elite Commercial REIT — Section 13(12) Exemption) (No. 3) Order 2022.

Exemption

2.—(1) Subject to sub-paragraph (2), the following income received in Singapore by Elite Commercial REIT (a real estate investment trust incorporated in Singapore) from Elite UK Commercial Holdings Limited (a real estate investment trust incorporated in the United Kingdom) is exempt from tax:

- (a) dividend income received on or after 31 January 2022;
- (b) interest income received on or after 1 August 2021.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter of approval dated 14 June 2022 addressed to EY Corporate Advisors Pte. Ltd.

Made on 23 July 2022.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

[R032.015.0022.V1; AG/LEGIS/SL/134/2020/23 Vol. 3]