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No. S 613

INSURANCE ACT (CHAPTER 142)

INSURANCE (GENERAL PROVISIONS) (AMENDMENT) REGULATIONS 2015

In exercise of the powers conferred by section 64 of the Insurance Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (General Provisions) (Amendment) Regulations 2015 and come into operation on 30 October 2015.

Amendment of regulation 8

2. Regulation 8(1) of the Insurance (General Provisions) Regulations (Rg 17) is amended by deleting sub-paragraphs (a) and (b) and substituting the following sub-paragraphs:

- “(a) has a period of at least 14 days after the date of receipt of the policy to examine the terms and conditions of the policy; and
- (b) may terminate the policy within the same period provided under sub-paragraph (a) for the policy owner to examine the terms and conditions of the policy.”.

*[G.N. Nos. S 748/2007; S 618/2008; S 389/2009;
S 237/2013; S 803/2014]*

Made on 27 October 2015.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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