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No. S 618

SECURITIES AND FUTURES ACT 2001

SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) (AMENDMENT NO. 2) REGULATIONS 2024

In exercise of the powers conferred by sections 337(1) and 341(1) of the Securities and Futures Act 2001, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Securities and Futures (Licensing and Conduct of Business) (Amendment No. 2) Regulations 2024 and, except for regulation 3, come into operation on 31 July 2024.

(2) Regulation 3 is deemed to have come into operation on 31 December 2021.

Amendment of regulation 12

2. In the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10), in regulation 12(2)(aa), replace “a prohibition order under section 101A of the Act” with “a section 101A prohibition order or an FSMA prohibition order”.

Amendment of Second Schedule

3. In the Securities and Futures (Licensing and Conduct of Business) Regulations, in the Second Schedule, in paragraph 1, in the definition of “qualified arrangement”, replace “paragraphs (i) to (xii)” with “paragraphs (c) to (p)”.

*[G.N. Nos. S 373/2005; S 275/2008; S 374/2008;
S 709/2010; S 418/2011; S 18/2012; S 385/2012;
S 503/2012; S 170/2013; S 171/2013; S 523/2016;
S 587/2017; S 381/2018; S 667/2018; S 844/2019;
S 832/2020; S 10/2021; S 464/2021; S 701/2021;
S 762/2021; S 344/2022; S 792/2022; S 226/2023;
S 496/2024]*

Made on 25 July 2024.

CHIA DER JIUN
Managing Director,
Monetary Authority of Singapore.

[AG/LEGIS/SL/289/2020/5]