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INSOLVENCY, RESTRUCTURING
AND DISSOLUTION ACT 2018
(ACT 40 OF 2018)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION
(PRESCRIBED COMPANIES UNDER SECTION 440)
ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Prescribed companies for purposes of definition of “company” in section 440(6) of Act
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In exercise of the powers conferred by section 440(6) of the Insolvency, Restructuring and Dissolution Act 2018, the Minister for Law makes the following Order:

Citation and commencement

1. This Order is the Insolvency, Restructuring and Dissolution (Prescribed Companies under Section 440) Order 2020 and comes into operation on 30 July 2020.

Prescribed companies for purposes of definition of “company” in section 440(6) of Act

2.—(1) The following classes of companies are prescribed as excluded companies for the purposes of the definition of “company” in section 440(6) of the Act:

- (a) a covered bond special purpose vehicle;
- (b) a securitisation special purpose vehicle.

(2) In this paragraph —

“company” means a corporation liable to be wound up under the Act;

“covered bond special purpose vehicle” and “securitisation special purpose vehicle” have the meanings given by paragraph 2 of the Insolvency, Restructuring and Dissolution (Prescribed Companies and Entities) Order 2020 (G.N. No. S 619/2020).

Made on 21 July 2020.

LOH KHUM YEAN
Permanent Secretary,
Ministry of Law,
Singapore.

[LAW 06/011/004; AG/LEGIS/SL/142B/2015/21 Vol. 1]