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SECURITIES AND FUTURES ACT  
(CHAPTER 289)

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS)  
(COLLECTIVE INVESTMENT SCHEMES) (EXEMPTION  
FROM PROSPECTUS REQUIREMENTS)  
REGULATIONS 2018

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
  2. Exemption
  3. Revocation
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In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Securities and Futures (Offers of Investments) (Collective Investment Schemes) (Exemption from Prospectus Requirements) Regulations 2018 and come into operation on 8 October 2018.

**Exemption**

2.—(1) A responsible person of a real estate investment trust who makes an offer of units in the trust to existing participants of the trust is exempt from having to comply with the provisions in Subdivision (3) of Division 2 of Part XIII of the Act in respect of the offer.

(2) In paragraph (1), “real estate investment trust” has the meaning given by section 2(1) of the Act.

**Revocation**

3. The Securities and Futures (Offers of Investments) (Collective Investment Schemes) (Exemption from Prospectus Requirements) Regulations 2009 (G.N. No. S 441/2009) are revoked.

Made on 26 September 2018.

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