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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (MEDISAVE ACCOUNT WITHDRAWALS — MEDICAL INSURANCE PREMIUMS) REGULATIONS 2015

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Citation and commencement
- 2. Withdrawal by undischarged bankrupt

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Medisave Account Withdrawals — Medical Insurance Premiums) Regulations 2015 and come into operation on 1 November 2015.

Withdrawal by undischarged bankrupt

- 2.—(1) A member, who is an undischarged bankrupt, may withdraw money from his or her medisave account to pay premiums for medical insurance cover for the member or the member's dependant under
 - (a) the MediShield Life Scheme, in accordance with the MediShield Life Scheme Regulations 2015 (G.N. No. S 622/2015); or
 - (b) a medisave-approved plan, in accordance with the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015 (G.N. No. S 623/2015).

- (2) Any withdrawal under paragraph (1) is subject to such terms and conditions as the Board may impose.
 - (3) In this regulation
 - "medisave-approved plan" has the same meaning as in the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015;
 - "MediShield Life Scheme" means the medical insurance scheme called the MediShield Life Scheme, referred to in section 3 of the MediShield Life Scheme Act 2015 (Act 4 of 2015).

Made on 28 October 2015.

LOH KHUM YEAN
Permanent Secretary,
Ministry of Manpower,
Singapore.

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(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).