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CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (NTUC ENTERPRISE CO-OPERATIVE LIMITED — EXEMPTION UNDER SECTION 97) ORDER 2021

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement

2. Exemption from section 39(2) of Act

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Order:

Citation and commencement

1. This Order is the Co-operative Societies (NTUC Enterprise Co-operative Limited — Exemption under Section 97) Order 2021 and comes into operation on 19 August 2021.

Exemption from section 39(2) of Act

2.—(1) NTUC Enterprise Co-operative Limited (called in this paragraph NEC), a secondary society, is exempt from the requirement in section 39(2) of the Act that membership in a secondary society is to be restricted to registered co-operative societies and trade unions, to the extent provided in sub-paragraph (2).

(2) NEC may admit NTUC Foundation Limited as a member of NEC, despite that NTUC Foundation Limited is neither a registered co-operative society nor a trade union.

Made on 18 August 2021.

TAN GEE KEOW Permanent Secretary, Ministry of Culture, Community and Youth, Singapore.

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