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No. S 628

CHILD DEVELOPMENT CO-SAVINGS ACT (CHAPTER 38A)

CHILD DEVELOPMENT CO-SAVINGS (AMENDMENT NO. 3) REGULATIONS 2015

In exercise of the powers conferred by sections 3 and 20 of the Child Development Co-Savings Act, the Minister for Social and Family Development makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Child Development Co-Savings (Amendment No. 3) Regulations 2015 and come into operation on 1 November 2015.

Amendment of regulation 2

2. Regulation 2 of the Child Development Co-Savings Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended —

(a) by deleting the definition of “integrated medical insurance plan” and substituting the following definition:

““integrated medical insurance plan” has the same meaning as in the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015 (G.N. No. S 623/2015);”;

(b) by deleting the definition of “MediShield Scheme” and substituting the following definitions:

““medisave-approved plan” has the same meaning as in the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015;

“MediShield Life Scheme” means the medical insurance scheme called the MediShield Life

Scheme referred to in section 3 of the MediShield Life Scheme Act 2015 (Act 4 of 2015);

“MediShield Scheme” means the medical insurance scheme called the MediShield Scheme referred to in section 53 of the Central Provident Fund Act (Cap. 36) as in force immediately before 1 November 2015;” and

(c) by deleting the definition of “premium” and substituting the following definition:

“ “premium” means any premium payable in respect of —

(a) insurance cover under the MediShield Scheme or the MediShield Life Scheme; or

(b) an integrated medical insurance plan or a medisave-approved plan,

and includes any goods and services tax thereon;”.

Amendment of regulation 9

3. Regulation 9(1) of the principal Regulations is amended —

(a) by inserting, immediately after the words “MediShield Scheme” in sub-paragraph (b), the words “or the MediShield Life Scheme”; and

(b) by inserting, immediately after the words “integrated medical insurance plan” in sub-paragraph (c), the words “or medisave-approved plan”.

Amendment of regulation 9A

4. Regulation 9A of the principal Regulations is amended by inserting, immediately after paragraph (2), the following paragraph:

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- “(3) An insurer in respect of a medisave-approved plan —
- (a) to which any moneys standing to the credit of a member in the member’s Child Development Account have been paid as premium for the medisave-approved plan; and
 - (b) which is liable to make any refund of that premium under the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015 (G.N. No. S 623/2015),

must, within one month from the date on which the insurer becomes liable to make the refund in sub-paragraph (b), arrange for that refund to be credited directly into —

- (i) that Account;
- (ii) if at the time of the refund that Account has been closed under regulation 5A(4), the new Child Development Account of the member; or
- (iii) if at the time of the refund that Account has been closed and the member no longer has any Child Development Account, such other account in the name of the member as the Director may specify.”.

[G.N. Nos. S 603/2004; S 424/2005; S 769/2005; S 179/2007; S 644/2007; S 324/2008; S 550/2008; S 644/2009; S 573/2010; S 226/2011; S 251/2012; S 545/2012; S 594/2012; S 449/2013; S 624/2013; S 430/2015; S 453/2015]

Made on 30 October 2015.

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Development,
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