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## No. S 629

### COMPANIES ACT (CHAPTER 50)

#### COMPANIES (PRESCRIBED ARRANGEMENTS) (AMENDMENT) REGULATIONS 2017

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Companies (Prescribed Arrangements) (Amendment) Regulations 2017 and come into operation on 1 November 2017.

#### **Amendment of regulation 2**

2. Regulation 2 of the Companies (Prescribed Arrangements) Regulations 2017 (G.N. No. S 246/2017) is amended by deleting the definitions of “spot contract” and “underlying thing” and substituting the following definitions:

“spot contract” means a contract or an arrangement for the sale or purchase of any currency or commodity at the spot price, where it is intended for a party to the contract or arrangement to take delivery of the currency or commodity immediately or within a period which must not be longer than the period determined by the market convention for delivery of the currency or commodity;

“underlying thing” means —

- (a) a unit in a collective investment scheme;
- (b) a commodity;
- (c) a financial instrument;

- (d) the price of transporting goods as freight or of hiring vessels for the purpose of transporting goods;
- (e) the credit of any person;
- (f) a numerical indicator, model or statistic relating to weather;
- (g) a numerical indicator, model or statistic relating to the emission of pollutants;
- (h) real property; or
- (i) a numerical indicator, model or statistic that is a measure of economic performance or economic conditions;”.

Made on 31 October 2017.

TAN CHING YEE  
*Permanent Secretary,  
Ministry of Finance,  
Singapore.*

[LAW 43/002/054; AG/LEGIS/SL/50/2015/14 Vol. 1]