

---

---

First published in the Government *Gazette*, Electronic Edition, on 24 January 2020 at 12 noon.

**No. S 63**

COMPANIES ACT  
(CHAPTER 50)

COMPANIES  
(AMENDMENT) REGULATIONS 2020

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Companies (Amendment) Regulations 2020 and come into operation on 28 January 2020.

**Amendment of regulation 89A**

2. Regulation 89A(2) of the Companies Regulations (Rg 1) is amended by deleting sub-paragraphs (g), (h) and (i) and substituting the following sub-paragraphs:

- “(g) a person that has in force a standard payment institution licence granted under section 6 of the Payment Services Act 2019 (Act 2 of 2019);
- (h) a person that has in force a major payment institution licence granted or deemed to have been granted under section 6 of the Payment Services Act 2019;
- (i) an operator of a payment system designated under section 42 of the Payment Services Act 2019;

---

---

(ia) a settlement institution of a payment system designated under section 42 of the Payment Services Act 2019;”.

*[G.N. Nos. S 445/93; S 2/96; S 245/97; S 561/98;  
S 27/2001; S 314/2001; S 27/2002; S 237/2002;  
S 354/2002; S 16/2003; S 236/2003; S 260/2003;  
S 137/2004; S 270/2004; S 293/2004; S 861/2005;  
S 53/2006; S 255/2008; S 90/2009; S 398/2013;  
S 280/2015; S 379/2015; S 831/2015; S 327/2016;  
S 511/2018]*

Made on 24 January 2020.

TAN CHING YEE  
*Permanent Secretary,  
Ministry of Finance,  
Singapore.*

[F6.3.6.V1; AG/LEGIS/SL/50/2015/3 Vol. 2]