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MONETARY AUTHORITY OF SINGAPORE ACT (CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE (FREEZING OF ASSETS OF PERSONS — DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA) (AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by section 27A(1)(b) of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Monetary Authority of Singapore (Freezing of Assets of Persons — Democratic People's Republic of Korea) (Amendment) Regulations 2013 and shall come into operation on 2nd October 2013.

Amendment of regulation 2

2. Regulation 2 of the Monetary Authority of Singapore (Freezing of Assets of Persons — Democratic People's Republic of Korea) Regulations 2009 (G.N. No. S 258/2009) is amended by deleting the words "Resolution 1718 (2006)" and substituting the words "Resolutions 1718 (2006), 2087 (2013) and 2094 (2013)".

Amendment of regulation 4

3. Regulation 4(1) of the Monetary Authority of Singapore (Freezing of Assets of Persons — Democratic People's Republic of Korea) Regulations 2009 is amended by deleting the words "apply the measures referred to in paragraph 8(d) of Resolution 1718 (2006)," in the definition of "UN List" and substituting the words "any of the measures specified in paragraph 8(d) of Resolution 1718 (2006) shall apply, whether by virtue of that paragraph, paragraph 5(a) of Resolution 2087 (2013) or paragraph 8 of Resolution 2094 (2013),".

Made this 26th day of September 2013.

RAVI MENON Managing Director, Monetary Authority of Singapore.

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