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No. S 636

# ESTATE AGENTS ACT (CHAPTER 95A)

# ESTATE AGENTS (FEES) (AMENDMENT) REGULATIONS 2018

In exercise of the powers conferred by section 72 of the Estate Agents Act, the Council for Estate Agencies, with the approval of the Minister for National Development, makes the following Regulations:

#### Citation and commencement

1. These Regulations are the Estate Agents (Fees) (Amendment) Regulations 2018 and come into operation on 1 October 2018.

## Amendment of regulation 3

- **2.** Regulation 3 of the Estate Agents (Fees) Regulations 2010 (G.N. No. S 641/2010) is amended by inserting, immediately after paragraph (2), the following paragraph:
  - "(2A) The fees in the Schedule for an application for the renewal of an estate agent's licence or the renewal of registration as a salesperson are payable for every alternate renewal.".

#### **Deletion and substitution of Schedule**

3. The Schedule to the Estate Agents (Fees) Regulations 2010 is deleted and the following Schedule substituted therefor:

### "THE SCHEDULE

Regulations 3 and 5

**FEES** Second column First column 1. Application for or to renew an \$100 per licence estate agent's licence 2. Application for registration or \$50 per salesperson renewal of registration as salesperson 3. The grant or renewal of an estate agent's licence the duration of which starts on or after 1 January 2019, for an estate agent with not more than 10 representatives for — (a) a calendar year, or part of a \$330 calendar year starting on or before 30 June and ending on 31 December (b) part of a calendar year \$165 starting after 30 June and ending on 31 December 4. The grant or renewal of an estate agent's licence the duration of which starts on or after 1 January 2019, for an estate agent with more than 10 but not more than 30 representatives for — (a) a calendar year, or part of a \$660 calendar year starting on or before 30 June and ending on 31 December

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(b) part of a calendar year starting after 30 June and ending on 31 December \$330

5. The grant or renewal of an estate agent's licence the duration of which starts on or after 1 January 2019, for an estate agent with more than 30 but not more than 50 representatives for —

(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December

\$1,100

(b) part of a calendar year starting after 30 June and ending on 31 December

\$550

6. The grant or renewal of an estate agent's licence the duration of which starts on or after 1 January 2019, for an estate agent with more than 50 but not more than 500 representatives for —

\$2,200

(a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December

\$1,100

(b) part of a calendar year starting after 30 June and ending on 31 December

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- 7. The grant or renewal of an estate agent's licence the duration of which starts on or after 1 January 2019, for an estate agent with more than 500 but not more than 1,000 representatives for
  - (a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December
  - (b) part of a calendar year starting after 30 June and ending on 31 December
- 8. The grant or renewal of an estate agent's licence the duration of which starts on or after 1 January 2019, for an estate agent with more than 1,000 representatives for
  - (a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December
  - (b) part of a calendar year starting after 30 June and ending on 31 December

### Second column

\$3,300

\$1,650

- \$3,300 and an additional \$1,100 for every subsequent 1,000 representatives (or part of 1,000 representatives)
- \$1,650 and an additional \$550 for every subsequent 1,000 representatives (or part of 1,000 representatives)

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- 9. The grant or renewal of an estate agent's licence the duration of which starts on or after 1 January 2019, for an estate agent with any partner performing estate agency work (other than a partner of a limited liability partnership) for
  - (a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December
  - (b) part of a calendar year starting after 30 June and ending on 31 December
- 10. Registration or renewal of registration of a salesperson for
  - (a) a calendar year, or part of a calendar year starting on or before 30 June and ending on 31 December
  - (b) part of a calendar year starting after 30 June and ending on 31 December
- 11. Notification by an estate agent of a new or substitute director, partner or key executive officer

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\$230 for each partner (in addition to any fee specified in items 3 to 8)

\$115 for each partner (in addition to any fee specified in items 3 to 8)

\$230

\$115

\$100 for each new or substitute director, partner or key executive officer in the notice

### Transitional provision

**4.** Despite these Regulations, the Estate Agents (Fees) Regulations 2010 as in force immediately before 1 October 2018 continue to apply to the grant of an estate agent's licence, for a duration ending on 31 December 2018.

[G.N. Nos. S 707/2015; S 686/2017]

Made on 1 October 2018.

QUEK SEE TIAT

President,

Council for Estate Agencies,

Singapore.

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