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No. S 638

COMPANIES ACT (CHAPTER 50)

COMPANIES (APPROVED LIQUIDATORS) (REVOCATION) ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Citation and commencement
- 2. Revocation
- 3. Saving provision

In exercise of the powers conferred by section 9(1) of the Companies Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Companies (Approved Liquidators) (Revocation) Order 2020 and comes into operation on 30 July 2020.

Revocation

2. The Companies (Approved Liquidators) Order 2020 (G.N. No. S 629/2020) is revoked.

Saving provision

3.—(1) Despite paragraph 2, a person who is an approved liquidator by reason of paragraph 2 of the revoked Companies (Approved Liquidators) Order 2020 immediately before 30 July 2020 continues to be an approved liquidator on or after that date for any purpose mentioned in section 526(1) of the Insolvency, Restructuring and Dissolution Act 2018 (Act 40 of 2018) by reason of section 526(2)(a) of that Act, and paragraph 3 of the revoked Order continues to apply to that person.

(2) To avoid doubt, sub-paragraph (1) does not affect any other written law that treats that person as an approved liquidator.

Made on 15 July 2020.

TAN CHING YEE Permanent Secretary, Ministry of Finance, Singapore.

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