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No. S 638

SECURITIES AND FUTURES ACT 2001

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (COLLECTIVE INVESTMENT SCHEMES) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred by sections 337 and 341 of the Securities and Futures Act 2001, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Securities and Futures (Offers of Investments) (Collective Investment Schemes) (Amendment) Regulations 2024 and, except for regulation 3, come into operation on 1 August 2024.

(2) Regulation 3 is deemed to have come into operation on 31 December 2021.

Amendment of Sixth Schedule

2. In the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 (G.N. No. S 602/2005), in the Sixth Schedule, in paragraph 3(1), replace sub-paragraph (a) with —

“(a) there is a manager for the scheme which is licensed or regulated to manage the assets of the restricted scheme in the jurisdiction of its principal place of business;”.

Miscellaneous amendments

3. In the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 —

(a) in regulation 2(1), in the definition of “non-umbrella VCC”, delete “(Act 44 of 2018)”;

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- (b) in the following provisions, replace “Part XIII” wherever it appears with “Part 13”:
- Regulation 3(1), (1C) and (2)
 - Regulation 10B
 - Regulation 16(1)
 - Regulation 18(1)
 - Regulation 35A
 - Regulation 37(1) and (2)
 - First Schedule, in item 18, under the column heading “*Matter*”;
- (c) in regulation 8(3), replace “(Cap. 50)” with “1967”;
- (d) in regulation 10AA(5), delete “(Act 44 of 2018)”;
- (e) in regulation 19C(1)(a)(i), replace “(Cap. 110, Rg 2)” with “(Rg 2)”;
- (f) in the following provisions, in the regulation heading, replace “**Part XIII**” with “**Part 13**”:
- Regulation 32
 - Regulation 35A;
- (g) in Part VI, in the Part heading, replace “PART XIII” with “PART 13”;
- (h) in the First Schedule, in the footnote, replace “(Cap. 117A)” with “1993”;
- (i) in the Third Schedule, in paragraph 6, after “Securities and Futures Act” wherever it appears, insert “2001”;
- (j) in the Third Schedule, in Appendix 1, in paragraph (i), replace “(Cap. 274)” with “1976”;
- (k) in the Fourth Schedule, in paragraph 2, after “Securities and Futures Act” wherever it appears, insert “2001”;
- (l) in the Sixth Schedule, in paragraph 1(2)(d), after “Securities and Futures Act”, insert “2001”;

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- (m) in the Seventh Schedule, in paragraph 1(b)(ii), after “Securities and Futures Act” wherever it appears, insert “2001”;
- (n) in the Ninth Schedule, in paragraph 5, in the definition of “bank in Singapore”, replace “(Cap. 19)” with “1970”;
- (o) in the Ninth Schedule, in paragraph 5, in the definition of “deposit”, in paragraph (a), after “Banking Act”, insert “1970”;
- (p) in the Ninth Schedule, in paragraph 5, in the definition of “deposit”, in paragraph (b), replace “(Cap. 108)” with “1967”;
- (q) in the Ninth Schedule, in paragraph 5, in the definition of “finance company”, after “Finance Companies Act”, insert “1967”; and
- (r) in the Ninth Schedule, in paragraph 5, in the definition of “merchant bank”, after “Banking Act”, insert “1970”.

*[G.N. Nos. S 740/2005; S 420/2009; S 179/2010;
S 469/2012; S 191/2013; S 494/2014; S 888/2014;
S 384/2018; S 669/2018; S 823/2018; S 33/2020;
S 170/2020; S 402/2020; S 469/2021]*

Made on 31 July 2024.

CHIA DER JIUN
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[IID 04/2024; AG/LEGIS/SL/289/2020/7]