
First published in the *Government Gazette*, Electronic Edition, on 16th February 2012 at 5:00 pm.

No. S 64

CO-OPERATIVE SOCIETIES ACT
(CHAPTER 62)

CO-OPERATIVE SOCIETIES
(EXEMPTION UNDER SECTION 97)
ORDER 2012

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption
-

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the MG (NS) Chan Chun Sing, Minister of State, charged with the responsibility of the Minister for Community Development, Youth and Sports, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) Order 2012 and shall come into operation on 17th February 2012.

Exemption

2. Singapore Mercantile Co-operative Society Limited is exempted from the requirement in section 39(3A) of the Act that membership of individuals in a credit society is to be restricted to individuals who belong to a field of membership consisting of a pre-existing common bond of association or community of interest among the members thereof.

Made this 13th day of February 2012.

CHAN HENG KEE
*Permanent Secretary,
Ministry of Community Development,
Youth and Sports,
Singapore.*

[MCDS 76-13-03 Vol. 6; AG/LLRD/SL/62/2010/2 Vol. 2]