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## No. S 641

### ESTATE AGENTS ACT 2010 (ACT 25 OF 2010)

#### ESTATE AGENTS (FEES) REGULATIONS 2010

##### ARRANGEMENT OF REGULATIONS

###### Regulation

1. Citation and commencement
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In exercise of the powers conferred by section 72 of the Estate Agents Act 2010, the Council for Estate Agencies, with the approval of the Minister for National Development, hereby makes the following Regulations:

#### **Citation and commencement**

1. These Regulations may be cited as the Estate Agents (Fees) Regulations 2010 and shall come into force on 1st November 2010.

#### **Definitions**

2. In these Regulations —

“late application for renewal” means an application for the renewal of an estate agent’s licence or renewal of registration as a salesperson that is made less than one month before the expiry of the licence or registration;

“limited liability partnership” means a limited liability partnership registered under the Limited Liability Partnerships Act (Cap. 163A);

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“representative” means any natural person who undertakes or may undertake estate agency work.

### **Fees and payment of fees**

3.—(1) There shall be paid to the Council, in respect of the matters specified in the first column of the Schedule, the fees specified opposite thereto in the second column thereof.

(2) The licence and registration fees in the Schedule are payable —

(a) as a condition precedent to the grant of an estate agent’s licence or registration of a salesperson; and

(b) annually thereafter.

(3) Any fee in respect of the registration of a salesperson shall be paid to the Council by the estate agent that the salesperson is to represent.

### **Late application fee for renewal of licence or registration**

4.—(1) Where there is a late application for renewal, the licence or registration that is the subject of the application shall continue in force until the date on which the application is approved or disapproved.

(2) The fee for late application for renewal shall be in addition to such fee that is payable under regulation 3 in respect of the application for renewal of a licence or registration, as the case may be, and shall —

(a) in the case of a licence, be an amount equal to 10% of the annual licence fee that would be payable if the licence is renewed, based on the number of salespersons and partners of the estate agent performing estate agency work at the time of late application; and

(b) in the case of registration, be an amount equal to 10% of the registration fee that would be payable if the registration is renewed.

### **Penalty for late payment of fees**

5. Where an estate agent fails to pay any fee or part thereof specified in the Schedule by the day on which such sum is due as determined by

the Council, the Council may impose a penalty amounting to 10% of the outstanding amount.

### Refund or remission of fees

6.—(1) Subject to paragraph (2), no fee paid or payable to the Council under these Regulations shall be refunded or remitted in the event of the termination, suspension or revocation of the licence or registration to which it relates.

(2) The Council may, in its discretion, refund or remit, in whole or in part, any fee or penalty paid or payable under these Regulations.

## THE SCHEDULE

Regulations 3 and 5

### FEES

<i>First column</i>	<i>Second column</i>
1. Application for estate agent's licence or registration as salesperson and for any renewal thereof —	
(a) estate agent's licence:	
(i) application made before 1st January 2011	No fee
(ii) application made on or after 1st January 2011	\$100 per licence
(b) registration as a salesperson:	
(i) application made before 1st January 2011	No fee
(ii) application made on or after 1st January 2011	\$50 per salesperson
2. Estate agent's licence for an estate agent with —	
(a) no salesperson or not more than 10 representatives	\$300 for each year or part thereof
(b) more than 10 but not more than 30 representatives	\$600 for each year or part thereof

THE SCHEDULE — *continued*

(c) more than 30 but not more than 50 representatives	\$1,000 for each year or part thereof
(d) more than 50 but not more than 500 representatives	\$2,000 for each year or part thereof
(e) more than 500 representatives	\$3,000 for each year or part thereof
(f) any partner performing estate agency work (other than a partner of a limited liability partnership)	\$230 for each year or part thereof for each partner, in addition to any fee specified above
3. Registration of a salesperson	\$230 for each year or part thereof
4. Notification by an estate agent of a new or substitute director, partner or key executive officer	\$100 for each new or substitute director, partner or key executive officer in the notice.

Made this 26th day of October 2010.

GREG SEOW FOOK HIN  
*President,*  
*Council for Estate Agencies,*  
*Singapore.*

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