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SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES
(REPORTING OF DERIVATIVES CONTRACTS)
(AMENDMENT) REGULATIONS 2019

In exercise of the powers conferred by sections 129, 129A, 337(1) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Reporting of Derivatives Contracts) (Amendment) Regulations 2019 and come into operation on 1 October 2019.

Amendment of regulation 10

2. Regulation 10 of the Securities and Futures (Reporting of Derivatives Contracts) Regulations 2013 (G.N. No. S 668/2013) (called in these Regulations the principal Regulations) is amended by deleting the words “enters into” in paragraphs (2) and (2A)(b) and substituting in each case the words “executes or causes to be executed”.

Amendment of regulation 10A

3. Regulation 10A of the principal Regulations is amended —

- (a) by inserting, immediately after the words “to which the holder is a party” wherever they appear in paragraphs (4)(b) and (5)(a) and (b), the words “or which the holder executes or causes to be executed as an agent of a party to the contract”; and

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- (b) by deleting the words “has entered into” in paragraph (6)(b) and substituting the words “has executed or caused to be executed”.

Deletion of regulation 10B

4. Regulation 10B of the principal Regulations is deleted.

Amendment of regulation 10C

5. Regulation 10C of the principal Regulations is amended —

- (a) by inserting, immediately after the words “to which the subsidiary of a bank or the insurer (as the case may be) is a party” in paragraphs (4) and (5)(a), the words “or which the subsidiary of a bank or the insurer (as the case may be) executes or causes to be executed as an agent of a party to the contract”;
- (b) by deleting the words “to which the subsidiary of a bank, or the insurer (as the case may be) is a party” in paragraph (5)(b) and substituting the words “to which the subsidiary of a bank or the insurer (as the case may be) is a party or which the subsidiary of a bank or the insurer (as the case may be) executes or causes to be executed as an agent of a party to the contract”; and
- (c) by deleting the words “has entered into” in paragraph (6)(b) and substituting the words “has executed or caused to be executed”.

Amendment of regulation 11

6. Regulation 11(4) of the principal Regulations is amended by deleting the words “enters into” in sub-paragraph (a) and substituting the words “executes or causes to be executed”.

Amendment of regulation 11A

7. Regulation 11A(1) of the principal Regulations is amended by deleting the words “enters into” in sub-paragraph (a) and substituting the words “executes or causes to be executed”.

Amendment of regulation 11B

8. Regulation 11B(1) of the principal Regulations is amended by deleting the words “enters into” and substituting the words “executes or causes to be executed”.

Amendment of regulation 11C

9. Regulation 11C(4) of the principal Regulations is amended by deleting the words “enters into” in sub-paragraph (a) and substituting the words “executes or causes to be executed”.

*[G.N. Nos. S 224/2014; S 727/2014; S 617/2015;
S 41/2016; S 30/2017; S 331/2017; S 529/2017;
S 153/2018; S 874/2018]*

Made on 24 September 2019.

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