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No. S 648

INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(EXEMPTION OF ROYALTIES AND OTHER
PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL
DEVELOPMENT) (AMENDMENT)
NOTIFICATION 2017

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) (Amendment) Notification 2017 and comes into operation on 28 February 2018.

Amendment of paragraph 3

2. Paragraph 3 of the Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) Notification 2003 (G.N. No. S 529/2003) is amended —

(a) by inserting, immediately after sub-paragraph (1A), the following sub-paragraph:

“(1B) Subject to sub-paragraph (2), the income of a non-resident person that comprises a payment made to the non-resident person for an IRU, and accruing in or derived from Singapore —

(a) during the period from 28 February 2018 to 31 December 2023 (both dates inclusive);
or

(b) after 31 December 2023 —

- (i) under a contract for the IRU which takes effect at any time during the period from 28 February 2018 to 31 December 2023 (both dates inclusive); or
- (ii) under a contract for the IRU which is extended or renewed, where the extension or renewal takes effect at any time during the period from 28 February 2018 to 31 December 2023 (both dates inclusive),

is exempt from tax.”; and

(b) by deleting the words “sub-paragraphs (1) and (1A)” in sub-paragraph (2) and substituting the words “sub-paragraphs (1), (1A) and (1B)”.

[G.N. Nos. S 109/2008; S 678/2013]

Made on 24 October 2017.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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