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ESTATE AGENTS ACT
(CHAPTER 95A)

ESTATE AGENTS
(ESTATE AGENCY WORK)
(AMENDMENT) REGULATIONS 2019

In exercise of the powers conferred by section 72(1) of the Estate Agents Act, the Council for Estate Agencies, with the approval of the Minister for National Development, makes the following Regulations:

Citation and commencement

1. These Regulations are the Estate Agents (Estate Agency Work) (Amendment) Regulations 2019 and come into operation on 1 October 2019.

Amendment of regulation 2

2. Regulation 2 of the Estate Agents (Estate Agency Work) Regulations 2010 (G.N. No. S 644/2010) (called in these Regulations the principal Regulations) is amended by inserting, immediately after the definition of “commercial or industrial property”, the following definition:

““continuing professional development credit” means a continuing professional development credit which an individual obtains by successfully completing any activity, course or programme listed under regulation 15;”.

Amendment of regulation 15

3. Regulation 15(2) of the principal Regulations is amended by deleting the words “continuing professional development credit in the form of hours” and substituting the words “number of continuing professional development credits”.

Amendment of regulation 16

4. Regulation 16 of the principal Regulations is amended by deleting the words “hours of credits each calendar year” in paragraphs (1) and (2) and substituting in each case the words “continuing professional development credits within each period of 12 months ending on 30 September”.

Amendment of Third Schedule

5. Form 4 of the Third Schedule to the principal Regulations is amended by deleting the word “Landlord” in paragraph 4(*d*) and substituting the word “Tenant”.

Saving and transitional provisions

6.—(1) Each hour of continuing professional development credit earned by an individual before 1 October 2019 is, on or after that date, to be treated as the equivalent number of continuing professional development credits for the purpose of regulation 16(1) and (2) as amended by these Regulations.

(2) For the purpose of regulation 16(1) of the principal Regulations as amended by regulation 4, where an individual undertaking estate agency work has not, on 30 September 2019, earned a minimum of 6 continuing professional development credits —

- (a) the individual may be treated as complying with regulation 16(1) if the individual earns the shortfall in continuing professional development credits before 1 January 2020; but

(b) every continuing professional development credit comprised in the shortfall and earned between 1 October 2019 and 31 December 2019 (both dates inclusive) must be disregarded for the purpose of calculating the number of continuing professional development credits earned by the individual within the period of 12 months ending on 30 September 2020.

(3) For the purpose of regulation 16(2) of the principal Regulations as amended by regulation 4, where an estate agent has failed to ensure that its key executive officer has, on 30 September 2019, earned a minimum of 6 continuing professional development credits —

(a) the estate agent may be treated as complying with regulation 16(2) if the estate agent ensures that its key executive officer earns the shortfall in continuing professional development credits before 1 January 2020; but

(b) every continuing professional development credit comprised in the shortfall and earned between 1 October 2019 and 31 December 2019 (both dates inclusive) must be disregarded for the purpose of calculating the number of continuing professional development credits earned by the key executive officer of that estate agent within the period of 12 months ending on 30 September 2020.

[G.N. No. S 708/2015]

Made on 26 September 2019.

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Council for Estate Agencies,
Singapore.

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