
First published in the *Government Gazette*, Electronic Edition, on 31st December 2003 at 5:00 pm.

No. S 653

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(PERMANENT RESIDENTS — EMPLOYEES)
(AMENDMENT NO. 2) REGULATIONS 2003**

In exercise of the powers conferred by section 77(1)(g) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Permanent Residents — Employees) (Amendment No. 2) Regulations 2003 and shall come into operation on 1st January 2004.

Amendment of Schedule

2. The Schedule to the Central Provident Fund (Permanent Residents — Employees) Regulations 2002 (G.N. No. S 521/2002) is amended —

- (a) by deleting the words “1st October 2002” in paragraph 1 and substituting the words “1st January 2004”;
- (b) by deleting “\$540”, “\$300”, “\$540”, “\$300”, “\$510”, “\$300”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 1 and substituting “\$495”, “\$275”, “\$495”, “\$275”, “\$467.50”, “\$275”, “\$467.50” and “\$275”, respectively;
- (c) by deleting the words “1st October 2003” in paragraph 2 and substituting the words “1st January 2004”;

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- (d) by deleting “\$1,440”, “\$900”, “\$1,110”, “\$750”, “\$660”, “\$450”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 2 and substituting “\$1,320”, “\$825”, “\$1,017.50”, “\$687.50”, “\$605”, “\$412.50”, “\$467.50” and “\$275”, respectively;
- (e) by deleting the words “1st October 2003” in paragraph 3 and substituting the words “1st January 2004”;
- (f) by deleting “\$1,080”, “\$300”, “\$660”, “\$300”, “\$510”, “\$300”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 3 and substituting “\$990”, “\$275”, “\$605”, “\$275”, “\$467.50”, “\$275”, “\$467.50” and “\$275”, respectively;
- (g) by deleting the words “1st October 2003” in paragraph 4 and substituting the words “1st January 2004”;
- (h) by deleting “\$1,680”, “\$900”, “\$1,110”, “\$750”, “\$660”, “\$450”, “\$510” and “\$300” in sub-paragraph (a) in columns (2) to (9) relating to employee’s wages “Exceeding \$750” in column (1) of paragraph 4 and substituting “\$1,540”, “\$825”, “\$1,017.50”, “\$687.50”, “\$605”, “\$412.50”, “\$467.50” and “\$275”, respectively; and
- (i) by deleting paragraphs 5, 6 and 7 and substituting the following paragraphs:

“5. No contributions shall be payable by an employer on the additional wages in a year which are in excess of \$93,500 less the amount of ordinary wages for that year.

6. Where the additional wages of an employee are paid at any time before the relevant time and before the amount of his ordinary wages for that year is computed, no contributions shall be payable by an employer on the additional wages which are in excess of an amount computed as follows:

\$93,500 less —

- (a) the amount of ordinary wages of the employee for the preceding year; and
- (b) the additional wages already paid for the current year.

7.—(1) Where the contributions on additional wages for any year have been paid at any time before the relevant time and before the amount of ordinary wages for that year is computed, the amount of contributions payable on the additional wages for that year shall be recomputed at the relevant time, subject to the limit in paragraph 5.

(2) Where the contributions on additional wages recomputed under sub-paragraph (1) exceed the contributions already paid on additional wages for that year, the employer shall contribute the difference to the Fund at the relevant time, subject to the limit in paragraph 5.

(3) Where the employer is required to make additional contributions under sub-paragraph (2), he shall be entitled to recover from the employee's wages, at the rate of recovery for additional wages applicable to the employee, the amount of additional contributions paid by the employer under that sub-paragraph.

7A. In computing the ordinary wages for a year or a preceding year for the purposes of paragraphs 5, 6 and 7, the amount of ordinary wages which is in excess of \$5,500 for any month shall be disregarded.”;

(j) by inserting, immediately after sub-paragraph (e) of paragraph 8, the following sub-paragraph:

“(ea) “relevant time” means the end of the current year or the last month of the employee's employment with that employer, as the case may be;”;

(k) by deleting sub-paragraph (g) of paragraph 8.

[G. N. No. S 466/2003]

Made this 29th day of December 2003.

YONG YING-I
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMS 9/73 V35; AG/LEG/SL/36/2002/3 Vol. 4]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).