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**No. S 654**

INCOME TAX ACT  
(CHAPTER 134)

INCOME TAX  
(EXEMPTION OF FOREIGN INCOME)  
(NO. 15) ORDER 2017

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
  2. Exemption
- 

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

**Citation**

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 15) Order 2017.

**Exemption**

2.—(1) The dividends of US\$481,500 received in Singapore by ST-Airport Services Pte Ltd on 30 June 2017 from its subsidiary, ST-Airport Services (Timor-Leste) Lda (a company incorporated in Timor-Leste), are exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the condition in paragraph 4 of the letter of approval dated 5 June 2017 addressed to ST-Airport Services Pte Ltd.

Made on 7 November 2017.

TAN CHING YEE  
*Permanent Secretary,  
Ministry of Finance,  
Singapore.*

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