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No. S 680

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (DEPENDANTS' PROTECTION INSURANCE SCHEME) (AMENDMENT NO. 3) REGULATIONS 2012

In exercise of the powers conferred by section 51 of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Dependants' Protection Insurance Scheme) (Amendment No. 3) Regulations 2012 and shall come into operation on 1st January 2013.

New regulation 2A

2. The Central Provident Fund (Dependants' Protection Insurance Scheme) Regulations (Rg 19) (referred to in these Regulations as the principal Regulations) are amended by inserting, immediately after regulation 2, the following regulation:

"Minimum age of person insured under Scheme

2A. Section 42(1) of the Act shall not apply to any member of the Fund who has not attained the age of 21 years, being the age which the Minister has prescribed for that purpose under section 42(2)(a) of the Act.".

Amendment of regulation 8

- **3.** Regulation 8 of the principal Regulations is amended
 - (a) by deleting the words "that person, by crediting to his account in the Fund," in paragraph (1) and substituting the words "the person";

- (b) by deleting the words "insured person's account" in paragraph (1) and substituting the words "person's account in the Fund"; and
- (c) by deleting paragraph (2).

Amendment of regulation 10

4. Regulation 10 of the principal Regulations is amended by deleting paragraph (8).

New regulation 10A

5. The principal Regulations are amended by inserting, immediately after regulation 10, the following regulation:

"Manner of refund of premium

- 10A. Where the Board or an appointed insurer, as the case may be, is liable to refund to an insured person the whole or any part of any premium paid by the person (including the whole or such part, as the Board may determine, of any interest that would have been payable thereon had the premium not been deducted from the person's account in the Fund), the refund shall be made
 - (a) by payment into the person's account in the Fund; or
 - (b) in such other manner as may be approved by the Board.".

[G.N. Nos. S 255/2012; S 264/2012]

Made this 28th day of December 2012.

CHAN HENG KEE

Permanent Secretary, Ministry of Manpower, Singapore.

[MMS 7/68 V56; AG/LLRD/SL/36/2010/3 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).