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SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES (CLEARING OF
DERIVATIVES CONTRACTS)
(AMENDMENT) REGULATIONS 2019

In exercise of the powers conferred by sections 129G and 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Clearing of Derivatives Contracts) (Amendment) Regulations 2019 and come into operation on 11 October 2019.

Amendment of Schedule

2. The Schedule to the Securities and Futures (Clearing of Derivatives Contracts) Regulations 2018 (G.N. No. S 264/2018) is amended —

- (a) by deleting the definitions of “LIBOR” and “SOR” in paragraph 3; and
- (b) by deleting Table 1 and substituting the following Table:

“TABLE 1

Fixed-to-floating interest rate swap contracts

<i>First column</i>	<i>Second column</i>	<i>Third column</i>	<i>Fourth column</i>	<i>Fifth column</i>	<i>Sixth column</i>	<i>Seventh column</i>
Item	Settlement currency	Underlying thing	Tenor	Optionality	Constant notional amount	Date on which derivatives contract is entered into
1.	Singapore dollar	Singapore Dollar Swap Offer Rate	28 days to 10 years	No	Yes	On or after 1 October 2018
2.	United States dollar	United States dollar London Interbank Offered Rate	28 days to 10 years	No	Yes	On or after 1 October 2018
3.	Euro	Euro Interbank Offered Rate	28 days to 10 years	No	Yes	On or after 1 April 2020
4.	Pound sterling	Pound sterling London Interbank Offered Rate	28 days to 10 years	No	Yes	On or after 1 April 2020

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Made on 4 October 2019.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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