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**No. S 703**

CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)

CENTRAL PROVIDENT FUND (HOME PROTECTION  
INSURANCE SCHEME) (AMENDMENT NO. 2)  
REGULATIONS 2015

In exercise of the powers conferred by section 39 of the Central Provident Fund Act, the Minister for Manpower makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Central Provident Fund (Home Protection Insurance Scheme) (Amendment No. 2) Regulations 2015 and come into operation on 13 November 2015.

**Amendment of regulation 22A**

2. Regulation 22A(2) of the Central Provident Fund (Home Protection Insurance Scheme) Regulations (Rg 11) (referred to in these Regulations as the principal Regulations) is amended by deleting the words “or 20(1B)” and substituting the words “, 20(1B) or 22B(1)”.

**New regulation 22B**

3. The principal Regulations are amended by inserting, immediately after regulation 22A, the following regulation:

**“Refund of premium under Scheme for relevant period**

**22B.**—(1) The Board may, subject to such terms and conditions as the Board may impose, refund part of the premiums paid for eligible insurance cover for an eligible member.

(2) The Board must not have regard to information it obtains after 8 November 2015 when deciding to make a refund under paragraph (1).

(3) Any refund under paragraph (1) for each eligible member must be according to the following formula, rounded to the nearest cent:

$$\left(\frac{A-B}{C}\right) \times \$650 \text{ million,}$$

where A is the total of all the premiums paid before or during the relevant period for eligible insurance cover for the eligible member concerned;

B is any premium refund or surrender value in respect of the eligible insurance cover which has been paid by the Board before 9 November 2015; and

C is the total of (A – B) for all the eligible members.

(4) Subject to regulation 22A, all refunds under paragraph (1) must be paid into the eligible member's ordinary account.

(5) Any further refund in respect of the same eligible insurance cover for the same eligible member must not (despite anything in the provision under which the further refund is made) exceed an amount determined in accordance with the following formula:

$$X - Y,$$

where X is the premium paid for that insurance cover; and

Y is the total of the amounts of all premium refunds and surrender value determined or paid by the Board for that insurance cover, before the amount of the further refund is determined by the Board.

(6) In this regulation —

“eligible insurance cover”, for an eligible member, means all the insurance covers under the Scheme for the member which are —

(a) issued before 9 November 2015; and

(b) in force at any time during the relevant period;

“eligible member” means a member of the Fund who is insured under the Scheme at any time during the relevant period, but does not include any person —

(a) who is not a citizen or permanent resident of Singapore on 8 November 2015;

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- (b) who has died before 9 November 2015; or
  - (c) if the person becomes incapacitated when covered under an eligible insurance cover and the Board has, before 9 November 2015 —
    - (i) paid the full amount payable under regulation 21(1AA), under that eligible insurance cover by reason of the person’s incapacity; or
    - (ii) determined that the amount referred to in sub-paragraph (i) is payable under that eligible insurance cover, whether or not any part of the payment has been made;
- “further refund”, in relation to an eligible insurance cover, means a premium refund or surrender value payable under regulation 5(1), 6(1) or (2), 7(1), 10(2), 16, 17(1) or (2), 18(1), 19(5), 19A(1) or (2), 19B(2) or (3) or 20(1B) for that insurance cover;
- “relevant period” means the period beginning on 1 July 2006 and ending immediately before 9 November 2015.”.

#### **Miscellaneous amendments**

4. The principal Regulations are amended by deleting the words “regulation 22A” in the following provisions and substituting in each case the words “regulations 22A and 22B”:

Regulations 5(1)(b), 6(1) and (2), 7(1), 10(2), 16(b), 17(1) and (2), 18(1), 19(5), 19A(1) and (2), 19B(2) and (3) and 20(1B).

*[G.N. Nos. S 672/2011; S 735/2011; S 682/2012; S 566/2014; S 390/2015]*

Made on 13 November 2015.

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 Ministry of Manpower,  
 Singapore.*

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(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).