
First published in the *Government Gazette*, Electronic Edition, on 13th November 2015 at 5.00 pm.

No. S 704

CO-OPERATIVE SOCIETIES ACT
(CHAPTER 62)

CO-OPERATIVE SOCIETIES
(EXEMPTION UNDER SECTION 97)
ORDER 2015

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
2. Exemption from section 89(3) of Act

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) Order 2015 and comes into operation on 16 November 2015.

Exemption from section 89(3) of Act

2. ExxonMobil Employees' Co-operative Limited is exempt from section 89(3) of the Act, insofar as —

- (a) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration,

are to be donated to the Children's Cancer Foundation, instead of being transferred to the Co-operative Societies Liquidation Account.

Made on 12 November 2015.

YEOH CHEE YAN
*Permanent Secretary,
Ministry of Culture,
Community and Youth,
Singapore.*

[MCCY 76-13-03 Vol. 7; AG/LEGIS/SL/62/2015/2 Vol. 1]