
First published in the *Government Gazette*, Electronic Edition, on 26 October 2018 at 5 pm.

No. S 707

INCOME TAX ACT
(CHAPTER 134)
INCOME TAX
(EXEMPTION FROM SECTION 19B(10A))
ORDER 2018

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
2. Exemption

In exercise of the powers conferred by section 19B(10B) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (Exemption from Section 19B(10A)) Order 2018 and is deemed to have come into operation on 1 October 2018.

Exemption

2.—(1) Keysight Technologies Singapore (Sales) Pte. Ltd. is exempt from section 19B(10A) of the Act in respect of capital expenditure incurred by it on 1 October 2018 in acquiring, for use in its trade or business, any intellectual property rights from Keysight Technologies Singapore (Holdings) Pte. Ltd.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions specified in the letter dated 1 October 2018 addressed to Keysight Technologies Singapore (Sales) Pte. Ltd.

Made on 22 October 2018.

TAN CHING YEE
Permanent Secretary,
Ministry of Finance,
Singapore.

[R032.018.2608.V42; AG/LEGIS/SL/134/2015/15 Vol. 1]