
First published in the *Government Gazette*, Electronic Edition, on 31st December 2012 at 12 noon.

No. S 710

CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)

CENTRAL PROVIDENT FUND
(DIVISION OF FUND-RELATED ASSETS
IN MATRIMONIAL PROCEEDINGS)
(AMENDMENT) REGULATIONS 2012

In exercise of the powers conferred by section 77(1)(*ra*) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Division of Fund-Related Assets in Matrimonial Proceedings) (Amendment) Regulations 2012 and shall come into operation on 1st January 2013.

Amendment of regulation 3

2. Regulation 3 of the Central Provident Fund (Division of Fund-Related Assets in Matrimonial Proceedings) Regulations (Rg 35) is amended —

(a) by deleting paragraph (2) and substituting the following paragraph:

“(2) The designated account that is maintained, or to be maintained, for the spouse of a member of the Fund and to which the Board shall credit any amount paid on or after 1st January 2013 by the spouse to the Fund under section 27C(1)(iii), 27D(1)(iii) or 27DA(1)(iii) of the Act shall be the spouse’s special account.”;

(b) by inserting, immediately after the words “any amount paid” in paragraph (3), the words “on or after 1st January 2013”; and

(c) by deleting sub-paragraphs (a) and (b) of paragraph (3) and substituting the following sub-paragraphs:

“(a) in any case where the transfer (other than by way of sale) is completed before 1st January 2013, and the member is required to comply with section 15(6)(a) of the Act at the time the transfer is completed, the spouse’s special account; or

(b) in any other case —

(i) where the money was withdrawn solely from the member’s ordinary account or retirement account, or was withdrawn partly from the member’s ordinary account and partly from the member’s retirement account, the spouse’s ordinary account; or

(ii) where the money was withdrawn solely from the member’s special account, or was withdrawn partly from the member’s special account and partly from either or both of the member’s ordinary account and retirement account —

(A) the spouse’s special account, for the amount of the money withdrawn from the member’s special account, together with the whole or such part, as the Board may determine, of any interest that would have been payable thereon if the withdrawal had not been made; and

(B) the spouse’s ordinary account, for any remainder of the amount paid by the spouse.”.

Made this 31st day of December 2012.

CHAN HENG KEE
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMS 7/68 V56; AG/LLRD/SL/36/2010/52 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).