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No. S 723

CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)

CENTRAL PROVIDENT FUND
(MINIMUM SUM TOPPING-UP SCHEME) (AMENDMENT)
REGULATIONS 2011

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Minimum Sum Topping-Up Scheme) (Amendment) Regulations 2011 and shall come into operation on 30th December 2011.

Deletion and substitution of regulation 11

2. Regulation 11 of the Central Provident Fund (Minimum Sum Topping-Up Scheme) Regulations (Rg 3) is deleted and the following regulation substituted therefor:

“Death of member, or withdrawal by member under section 15(2)(b) or (c) of Act

11.—(1) Subject to section 19(3) and (4) of the Act, where any moneys have been transferred to a member’s retirement account under section 18(1)(a) or (2)(a) of the Act and in accordance with these Regulations, upon the death of the member, or upon the withdrawal of any sum from the Fund by the member under section 15(2)(b) or (c) of the Act, the moneys so transferred or the balance thereof shall be credited to the ordinary account from which it was transferred.

(2) Subject to section 19(7) and (8) of the Act, where any moneys have been paid to a member’s retirement account before 1st November 2008 under section 18(1)(b) or (2)(b) of the Act as in force immediately before that date and in accordance with these Regulations as in force immediately before that date, upon the

death of the member, the moneys so paid or the balance thereof shall be credited to the ordinary account of the person who made the payment.”.

[G.N. Nos. S 513/2007; S 510/2008; S 105/2009; S 395/2009; S 340/2010]

Made this 28th day of December 2011.

LOH KHUM YEAN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMS 5.2/85 V33; AG/LLRD/SL/36/2010/16 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).