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No. S 724

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(WITHDRAWALS FOR ELDERSHIELD SCHEME)
(AMENDMENT) REGULATIONS 2016**

In exercise of the powers conferred by section 77(1)(k) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Withdrawals for ElderShield Scheme) (Amendment) Regulations 2016 and come into operation on 1 January 2017.

New regulation 11

2. The Central Provident Fund (Withdrawals for ElderShield Scheme) Regulations (Rg 29) are amended by inserting, immediately after regulation 10, the following regulation:

“Repayment of moneys withdrawn and paid under section 67D(2) of Act

11. For the purposes of section 67D(2) of the Act, a withdrawal from a member’s medisave account or payment by the Board to an approved insurer of the amount withdrawn (as the case may be) is not in compliance with these Regulations if —

- (a) an authorisation under regulation 3(2) or (3) for the withdrawal, made or purportedly made by the member —
 - (i) is not signed by the member;

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- (ii) is signed by the member when the member lacks capacity within the meaning of section 4 of the Mental Capacity Act (Cap. 177A) to make the decision to authorise the withdrawal; or
 - (iii) is given on the basis of inaccurate or misleading information from the approved insurer or any other person;
 - (b) where the Board imposes any terms and conditions under regulation 3(5) when authorising the withdrawal, any of the terms or conditions are breached in relation to the withdrawal;
 - (c) any of the terms and conditions required by the Board under section 67B(2) of the Act, in relation to an application for the withdrawal, are breached by the approved insurer;
 - (d) the amount withdrawn or paid exceeds —
 - (i) the premium that is payable by the member or the member's dependant, as the case may be, under the insurance policy for which the amount is withdrawn or paid; or
 - (ii) the maximum amount permitted by regulation 3(6); or
 - (e) the withdrawal is authorised or the amount withdrawn is paid by the Board on the basis of inaccurate or misleading information.”.

[G.N. No. S 543/2012]

Made on 30 December 2016.

AUBECK KAM
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMS 7/68 V58; AG/LEGIS/SL/36/2015/42 Vol.1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).