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No. S 732

INCOME TAX ACT 1947

INCOME TAX
(TETRA PAK ASIA PTE LTD — SECTION 13(12)
EXEMPTION) ORDER 2022

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Tetra Pak Asia Pte Ltd — Section 13(12) Exemption) Order 2022.

Exemption

2.—(1) Income comprising dividends amounting to \$22,672,059 that is received in Singapore by Tetra Pak Asia Pte Ltd (a company incorporated in Singapore) from Tetra Pak Manufacturing Pty. Limited (a company incorporated in Australia) in the basis periods for the years of assessment 2017 to 2020 is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 5 May 2022 addressed to EY Corporate Advisors Pte. Ltd.

Made on 2 September 2022.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

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