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No. S 747

CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)

CENTRAL PROVIDENT FUND
(RESIDENTIAL PROPERTIES SCHEME)
(AMENDMENT NO. 3) REGULATIONS 2013

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Residential Properties Scheme) (Amendment No. 3) Regulations 2013 and shall come into operation on 15th December 2013.

Amendment of regulation 21

2. Regulation 21 of the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6) (referred to in these Regulations as the principal Regulations) is amended by deleting the words “, 17 or 29” and substituting the words “or 17”.

Deletion and substitution of regulation 29

3. Regulation 29 of the principal Regulations is deleted and the following regulation substituted therefor:

“Application for cancellation of charge on immovable property

29.—(1) For the purposes of sections 21(10A), 21A(9A) and 27E(2)(ii) of the Act, where there is a charge under section 21(1) or 21A(1) of the Act, as the case may be, on a member’s estate or interest in an immovable property, the member may apply to the Board for the charge to be cancelled.

(2) The Board may approve an application under paragraph (1) for the charge to be cancelled if the Board is satisfied that the member —

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- (a) is entitled to withdraw the amount standing to his credit in the Fund under section 15(2)(a), (d), (e), (f) or (g), (3), (4), (7A) or (8) of the Act;
 - (b) has complied with the requirements in section 15(2A), (6), (7B) or (8A) of the Act, as the case may be; and
 - (c) has complied with such terms and conditions as the Board may impose.”.

Amendment of regulation 30

4. Regulation 30 of the principal Regulations is amended —

- (a) by deleting the words “for the withdrawal of money” in paragraph (1); and
- (b) by deleting the words “for withdrawal” in the regulation heading.

*[G.N. Nos. S 253/2007; S 512/2007; S 584/2007; S 703/2007; S 188/2009;
S 445/2009; S 733/2011; S 691/2012; S 385/2013; S 479/2013]*

Made this 11th day of December 2013.

LOH KHUM YEAN
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[MMC 29/68-07 T1; AG/LLRD/SL/36/2010/47 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).