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No. S 748

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (NON-RESIDENTIAL PROPERTIES SCHEME) (AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Non-Residential Properties Scheme) (Amendment) Regulations 2013 and shall come into operation on 15th December 2013.

Deletion and substitution of regulation 22

2. Regulation 22 of the Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10) is deleted and the following regulation substituted therefor:

"Application for cancellation of charge on immovable property

- 22.—(1) For the purposes of sections 21(10A), 21A(9A) and 27E(2)(ii) of the Act, where there is a charge under section 21(1) or 21A(1) of the Act, as the case may be, on a member's estate or interest in an immovable property, the member may apply to the Board for the charge to be cancelled.
- (2) The Board may approve an application under paragraph (1) for the charge to be cancelled if the Board is satisfied that the member —

- (a) is entitled to withdraw the amount standing to his credit in the Fund under section 15(2)(a), (d), (e), (f) or (g), (3), (4), (7A) or (8) of the Act;
- (b) has complied with the requirements in section 15(2A), (6), (7B) or (8A) of the Act, as the case may be; and
- (c) has complied with such terms and conditions as the Board may impose.".

Amendment of regulation 23

3. Regulation 23(1) of the Central Provident Fund (Non-Residential Properties Scheme) Regulations is amended by deleting the words "for the withdrawal of money".

[G.N. Nos. S 254/2007; S 511/2007; S 585/2007; S 705/2007; S 446/2009; S 734/2011; S 693/2012]

Made this 11th day of December 2013.

LOH KHUM YEAN

Permanent Secretary, Ministry of Manpower, Singapore.

[MMC 29/68-07 T1; AG/LLRD/SL/36/2010/46 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).