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No. S 761

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES ACT (AMENDMENT OF THIRD SCHEDULE) ORDER 2021

In exercise of the powers conferred by section 340(1) of the Securities and Futures Act, the Senior Minister and Coordinating Minister for Social Policies, Mr Tharman Shanmugaratnam, who is charged with the responsibility for the Securities and Futures Act (Cap. 289), makes the following Order:

Citation and commencement

1. This Order is the Securities and Futures Act (Amendment of Third Schedule) Order 2021 and comes into operation on 9 October 2021.

Amendment of Third Schedule

2. The Third Schedule to the Securities and Futures Act is amended by deleting paragraph 9 and substituting the following paragraph:

“9. A foreign company which —

(a) carries on all its regulated activities under one or more arrangements that are —

(i) between the foreign company (on the one hand) and its related corporation which is licensed under this Act or exempted under section 99(1)(a), (b), (c) or (d) (on the other hand); and

(ii) approved by the Authority; and

(b) is not exempt under regulation 5(1) of the Securities and Futures (Exemption for Cross-Border Arrangements) (Foreign Related Corporations) Regulations 2021 (G.N. No. S 760/2021) in respect of the carrying on of any of those regulated activities.”

Made on 7 October 2021.

LEO YIP
*Permanent Secretary,
Prime Minister's Office,
Singapore.*

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(To be presented to Parliament under section 340(3) of the Securities and Futures Act).