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**CO-OPERATIVE SOCIETIES ACT
(CHAPTER 62)**

**CO-OPERATIVE SOCIETIES
(EXEMPTION UNDER SECTION 97) (NO. 4)
ORDER 2013**

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption from section 89(3) of Act
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In exercise of the powers conferred by section 97 of the Co-operative Societies Act, Mr Lawrence Wong, Senior Minister of State, charged with the responsibility of the Minister for Culture, Community and Youth, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 4) Order 2013 and shall come into operation on 27th December 2013.

Exemption from section 89(3) of Act

2. ITE Co-operative Society Ltd shall be exempt from section 89(3) of the Act, in so far as —

- (a) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration,

shall be donated to the ITE Endowment Fund, instead of being transferred to the Co-operative Societies Liquidation Account.

Made this 17th day of December 2013.

YEOH CHEE YAN
*Permanent Secretary,
Ministry of Culture,
Community and Youth,
Singapore.*

[MCCY 76-13-03 Vol. 7; AG/LLRD/SL/62/2010/2 Vol. 3]