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PUBLIC TRANSPORT COUNCIL ACT 1987

PUBLIC TRANSPORT COUNCIL ACT 1987 (AMENDMENT OF THIRD SCHEDULE) ORDER 2022

In exercise of the powers conferred by section 72 of the Public Transport Council Act 1987, the Minister for Transport makes the following Order:

Citation and commencement

1. This Order is the Public Transport Council Act 1987 (Amendment of Third Schedule) Order 2022 and comes into operation on 10 October 2022.

Replacement of Third Schedule

2. The Third Schedule to the Public Transport Council Act 1987 is replaced with —

“THIRD SCHEDULE

Sections 49(1) and (2) and 72

FARE ADJUSTMENT FORMULA

The fare adjustment formula is $0.5 \text{ cCPI} + 0.4 \text{ WI} + 0.1 \text{ EI} - 0.1\%$, where —

- (a) cCPI is the change in Core Consumer Price Index between year 2021 and its previous year;
- (b) WI is the change in National Average Monthly Earnings between year 2021 and its previous year, adjusted to account for any change in the employer’s Central Provident Fund contribution rate as specified in the Central Provident Fund Act 1953; and
- (c) EI is the change in Energy Index for electricity and fuel between year 2021 and its previous year.”.

Made on 6 October 2022.

LOH NGAI SENG
*Permanent Secretary,
Ministry of Transport,
Singapore.*

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