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No. S 820

INCOME TAX ACT 1947

INCOME TAX
(EXEMPTION OF ROYALTIES AND OTHER
PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL
DEVELOPMENT) (AMENDMENT)
NOTIFICATION 2023

In exercise of the powers conferred by section 13(4) of the Income Tax Act 1947, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) (Amendment) Notification 2023 and comes into operation on 1 January 2024.

Amendment of paragraph 3

2. In the Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) Notification 2003 (G.N. No. S 529/2003), in paragraph 3(1B), replace “2023” wherever it appears with “2028”.

[G.N. Nos. S 109/2008; S 678/2013; S 648/2017]

Made on 11 December 2023.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

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