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No. S 83

INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(EXEMPTION OF INCOME OF NON-RESIDENTS ARISING
FROM FUNDS MANAGED BY FUND MANAGER IN
SINGAPORE) (AMENDMENT) REGULATIONS 2014

In exercise of the powers conferred by section 13CA of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Exemption of Income of Non-residents Arising from Funds Managed by Fund Manager in Singapore) (Amendment) Regulations 2014 and shall come into operation on 14th February 2014.

Amendment of First Schedule

2. The First Schedule to the Income Tax (Exemption of Income of Non-residents Arising from Funds Managed by Fund Manager in Singapore) Regulations 2010 (G.N. No. S 6/2010) is amended —

- (a) by inserting, immediately after the word “deposits” in sub-paragraph (g) of Part A, the word “held”;
- (b) by inserting, immediately after the words “foreign currency deposits” in sub-paragraph (h) of Part A, the words “held outside Singapore”; and
- (c) by inserting, immediately after the word “deposits” in sub-paragraph (b) of Part B, the words “held in Singapore”.

Amendment of Second Schedule

3. The Second Schedule to the Income Tax (Exemption of Income of Non-residents Arising from Funds Managed by Fund Manager in Singapore) Regulations 2010 is amended —

- (a) by inserting, immediately after the word “deposits” in sub-paragraph (f) of Part A, the word “held”;

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- (b) by inserting, immediately after the words “foreign currency deposits” in sub-paragraph (g) of Part A, the words “held outside Singapore”; and
- (c) by inserting, immediately after the word “deposits” in sub-paragraph (b)(i) of Part B, the words “held in Singapore”.

[G.N. Nos. S 498/2010; S 346/2012; S 262/2013; S 644/2013]

Made this 10th day of February 2014.

LIM SOO HOON
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

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