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FINANCIAL ADVISERS ACT (CHAPTER 110)

FINANCIAL ADVISERS (AMENDMENT) REGULATIONS 2020

In exercise of the powers conferred by sections 100(1) and 104(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Amendment) Regulations 2020 and come into operation on 30 September 2020.

Amendment of regulation 37

2. Regulation 37(1) of the Financial Advisers Regulations (Rg 2) is amended by deleting the words "24 months" in sub-paragraph (*ba*) and substituting the words "36 months".

Amendment of regulation 40BA

3. Regulation 40BA of the Financial Advisers Regulations is amended by deleting the words "24 months" in the definition of "grace period" and substituting the words "36 months".

[G.N. Nos. S 76/2004; S 692/2004; S 362/2005; S 58/2007; S 274/2008; S 716/2010; S 433/2011; S 383/2012; S 166/2013; S 169/2015; S 394/2015; S 815/2015; S 521/2016; S 113/2017; S 586/2017; S 385/2018; S 386/2018; S 493/2018; S 659/2018; S 660/2018; S 886/2018; S 28/2019; S 29/2019; S 294/2019; S 515/2019; S 842/2019] Made on 28 September 2020.

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[CMI FA 02/2020; AG/LEGIS/SL/110/2020/2 Vol. 1]