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First published in the Government Gazette, Electronic Edition, on 1 November 2021 at 5 pm.

**No. S 830**

**BANKING ACT  
(CHAPTER 19)**

**BANKING  
(EXEMPTION FROM SECTIONS 15A AND 15B)  
(AMENDMENT) ORDER 2021**

In exercise of the powers conferred by section 15D of the Banking Act, the Senior Minister and Coordinating Minister for Social Policies, Mr Tharman Shanmugaratnam, who is charged with the responsibility for the Banking Act (Cap. 19), makes the following Order:

**Citation and commencement**

1. This Order is the Banking (Exemption from Sections 15A and 15B) (Amendment) Order 2021 and comes into operation on 1 November 2021.

**Amendment of paragraph 3**

2. Paragraph 3 of the Banking (Exemption from Sections 15A and 15B) Order 2013 (G.N. No. S 638/2013) is amended —

- (a) by deleting the comma at the end of sub-paragraph (1)(b) and substituting a full-stop;
- (b) by deleting the words “subject to the condition that there shall not be any change in the interest or interests in the voting shares in the Scheduled company, held by the immediate holding company of the Scheduled company as at 7th October 2013.” in sub-paragraph (1);
- (c) by deleting the comma at the end of sub-paragraph (2)(b) and substituting a full-stop;
- (d) by deleting the words “subject to the following conditions:” in sub-paragraph (2); and

(e) by deleting sub-paragraphs (i) and (ii) of sub-paragraph (2).

Made on 29 October 2021.

LEO YIP  
*Permanent Secretary,  
Prime Minister's Office,  
Singapore.*

[FSG BK 0252 Vol 9; AG/LEGIS/SL/19/2020/8 Vol. 1]